



### Beaumont Unified School District

Community Facilities District No. 2025-1 Formation



June 10, 2025

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## Purpose of CFD No. 2025-1

- To finance facilities to be owned by:
  - Beaumont Unified School District
  - Beaumont Cherry Valley Water District

## Map of CFD No. 2025-1



Image is dated

Project is within the attendance boundaries of the following schools:

 $\triangleright$ 

- Summerwind Trails K8
- Beaumont High School

# CFD No. 2025-1 General Information

- Location:
  - San Timoteo Canyon Road and Sorenstam Drive
- Projected Development:
  - 366 single-family detached residential units
  - Total units may be increased to up to 429 units if the school site is developed as residential.
  - Square Footage Range: 1,628 3,153\*
  - Special Tax Range: \$1,828- \$2,647\*
- > Developer:
  - Meritage Homes
- Additional Parties Involved:
  - Bond Counsel Stradling, Yocca Carlson & Rauth
  - Municipal Advisor Fieldman, Rolapp & Associates, Inc.
  - Special Tax Consultant DTA

#### Estimate of Facilities Funded by Agency\*

Expected Construction Funds:

Beaumont USD Facilities	\$6,680,318
Beaumont Cherry Valley Water District Facilities	\$6,965,737
Total	\$13,646,055

\*Preliminary; subject to change.

## Formation Schedule\*

Date	Description
June 10, 2025	Board of Education Meeting -Consider Resolution of Intention for CFD No. 2025-1
July 22, 2025	<b>Board of Education Meeting</b> -Consider Resolution of Formation for CFD No. 2025-1
August 12, 2025	<b>Board of Education Meeting</b> -Consider Second Reading of Ordinance for CFD No. 2025-1

\* Preliminary, subject to change.