

2024-25 Second Interim Budget Report

March 4, 2025

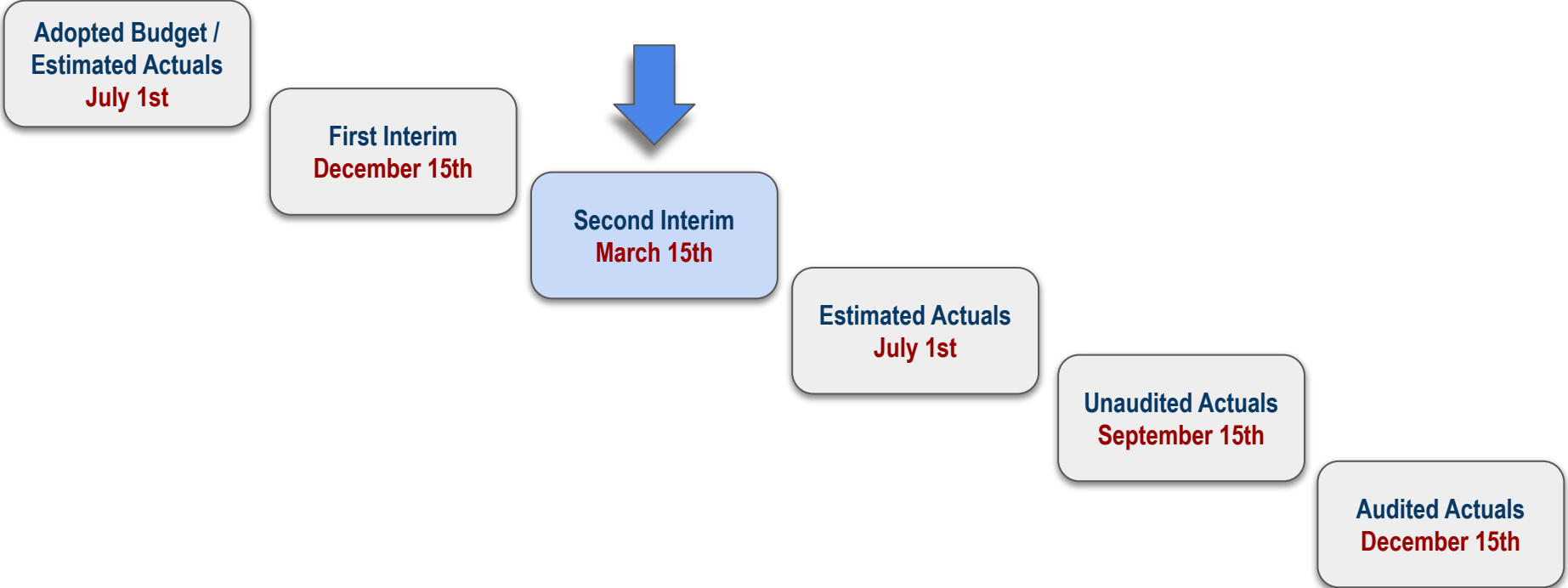
Presented By:

Sergio San Martin, Chief Business Official

Carmen Ordonez, Director of Fiscal Services



Budget Cycle



Assumptions



	2024-25 First Interim	2024-25 Second Interim
Cost of Living Allowance (COLA)	1.07%	1.07%
District Enrollment	12,359	12,466
Average Daily Attendance (ADA)	11,623	11,623
Enrollment/ADA Ratio	94%	93.24%
Unduplicated Pupil % (3-Yr Rolling)	68.5%	68.32%
Unduplicated Pupil % (Single Yr)	70.0%	69.46%
State Teachers' Retirement (STRS)	19.10%	19.10%
Public Employees' Retirement (PERS)	27.05%	27.05%

General Fund Summary

Combined



General Fund Summary
COMBINED

2024-25
First Interim

2024-25
Second Interim

BEGINNING BALANCE

\$ 70,911,366

\$ 70,911,366

(+) Revenue

\$ 203,653,913

\$ 205,095,647

(-) Expenditures

\$ (227,060,225)

\$ (227,940,791)

TOTAL

\$ 47,505,054

\$ 48,066,222

Restricted

\$ 7,969,959

\$ 8,895,828

Reserved

\$ 25,725,924

\$ 25,825,692

Commitments

\$ 11,069,654

\$ 10,042,860

Assignment

\$ 2,739,517

\$ 3,301,841

ENDING BALANCE

\$ 47,505,054

\$ 48,066,222

Dedicated
Funds
Statutory
Mandated
Local



Revenues Combined (Unrestricted/ Restricted)



	2024-25 First Interim	2024-25 Second Interim
LCFF Resources*	\$ 160,702,932	\$ 160,754,065
Federal Revenue	\$ 5,196,830	\$ 5,791,820
State Revenue	\$ 23,320,764	\$ 23,452,393
Other Local Revenue	\$ 13,704,450	\$ 14,409,331
Transfers In	\$ 728,938	\$ 688,038
TOTAL REVENUE	\$ 203,653,914	\$ 205,095,647

*Local Control Funding Formula

Revenue Adjustments



- **Federal Revenue - Increased \$595K**
 - Revenue for Medi-Cal Programs
- **State Revenue - Increased \$132K**
 - Mandated Cost Reimbursement
- **Local Revenue - Increased \$705K**
 - Interest
 - Redevelopment Funds

	2024-25 First Interim	2024-25 Second Interim
Certificated Salaries	\$ 87,004,676	\$ 86,845,330
Classified Salaries	\$ 34,081,950	\$ 34,117,194
Employee Benefits	\$ 56,529,257	\$ 54,851,438
Books and Supplies	\$ 11,702,789	\$ 11,733,609
Services, Other Operating Expenditures	\$ 29,014,756	\$ 31,521,119
Capital Outlay	\$ 4,950,553	\$ 5,158,755
Other	\$ 3,493,291	\$ 3,493,291
Direct/Indirect Costs	\$ (487,442)	\$ (550,341)
Transfers Out	\$ 770,395	\$ 770,395
TOTAL EXPENDITURES	\$ 227,060,225	\$ 227,940,791

Expenditures Combined (Unrestricted/ Restricted)



Expenditure Adjustments



- **Decrease in Fixed Charges and Benefits**
 - Adjustment to health and welfare plan choice
- **Increase in Services and Operating Expenses**
 - Special Education contracts

Contributions from the Unrestricted General Fund



	2024-25 First Interim	2024-25 Second Interim
SPECIAL EDUCATION	\$ 25,751,838	\$ 26,888,425
ROUTINE RESTRICTED MAINTENANCE <i>3% of Total Expenditures and Transfers Out</i>	\$ 6,621,424	\$ 6,647,841
LCFF TRANSPORTATION TRANSFER <i>Includes Home to School transportation and Special Education transportation</i>	\$ 1,457,469	\$ 1,273,112

Components of the Ending Fund Balance

RESTRICTED



Resource	Program	2024-25 First Interim	2024-25 Second Interim
0000	Revolving Cash Fund	\$ 10,000	\$ 10,000
2600	Expanded Learning Opport. Program	\$ 935,654	\$ 921,844
6266	Educator Effectiveness Grant	\$ 98,804	\$ 77,350
6300	Lottery Restricted	\$ 672,288	\$ 672,288
6531	Special Education - Low Incidence	\$ 1,287,712	\$ 1,287,712
6546	Special Education - Mental Health	\$ 60,953	\$ 59,954
6547	Special Education - Early Intervention	\$ 1,425,926	\$ 1,327,461

Components of the Ending Fund Balance

RESTRICTED (CONTINUED)



Resource	Program	2024-25	2024-25
		First Interim	Second Interim
6770	Arts and Music in Schools	\$ 1,517,523	\$ 2,160,009
7311	Class. School Empl. Prof. Develop.	\$ 6,145	\$ 5,756
7339	Middle College Dual Enrollment Opport. Grant	\$ 100,000	\$ 100,000
7810	Ethnic Studies Block Grant	\$ 26,864	\$ 26,864
9040	MediCal LEA Option	\$ 818,021	\$ 1,108,354
9986	Redevelopment	\$ 1,010,068	\$ 1,138,235
TOTAL RESTRICTED		\$ 7,969,959	\$ 8,895,828

Components of the Ending Fund Balance

Reserve for Economic Uncertainties & Commitments



	2024-25	2024-25
	First Interim	Second Interim
Reserve for Economic Uncertainties		
District Standard Reserve 3.0%	\$ 6,811,807	\$ 6,838,224
One Month Operating Expenditures 8.33%*	\$ 18,914,117	\$ 18,987,468
TOTAL RESERVE FOR ECONOMIC UNCERTAINTIES	\$ 25,725,924	\$ 25,825,692
Committed Funds		
0414 Textbooks Curriculum	\$ 1,300,000	\$ 1,300,000
0000 Reserve for Deficit Spending	\$ 9,769,652	\$ 8,742,860
TOTAL COMMITTED	\$ 11,069,652	\$ 10,042,860

* Resolution 2012-20 - Adopted February 14, 2012

Components of the Ending Fund Balance

ASSIGNMENTS



Resource	Program	2024-25	2024-25
		First Interim	Second Interim
0215	BTA Health and Welfare Pool	\$ 1,173,217	\$ 1,575,645
0219	CNG Station	\$ 166,305	\$ 166,305
0227	BACME Health and Welfare Pool	\$ 549,726	\$ 666,568
0231	Advanced Placement Federal Grant	\$ 4,932	\$ 7,932
0258	Facilities Use	\$ 46,678	\$ 48,603
0704	Transportation - Home to School	\$ -	\$ 38,128
0000	Vacation Liability	\$ 798,659	\$ 798,659
TOTAL ASSIGNMENTS		\$ 2,739,518	\$ 3,301,841

Summary of All Funds



Fund	Description	Beginning Balance	Revenue/Sources	Expenditures/Uses	Other Financing Sources/Uses	Ending Balance
01	General Fund	\$ 70,911,366	\$ 204,407,609	\$ 227,170,396	\$ (82,357)	\$ 48,066,222
08	Student Activity Special Revenue Fund	\$ 682,149	\$ -	\$ -	\$ -	\$ 682,149
11	Adult Education Fund	\$ 471,440	\$ 2,738,431	\$ 2,957,285	\$ -	\$ 252,586
12	Child Development Fund	\$ 24,818	\$ 334,178	\$ 327,173	\$ -	\$ 31,823
13	Child Nutrition Fund	\$ 11,806,352	\$ 9,136,683	\$ 12,635,936	\$ (598,038)	\$ 7,709,061
14	Deferred Maintenance	\$ 663,695	\$ 7,737	\$ 1,175,131	\$ 503,699	\$ (0.00)
15	Pupil Transportation Equipment Fund	\$ 149,536	\$ 1,858	\$ 149,535	\$ -	\$ 1,859
21	Building Fund Measure Z	\$ 13,637,219	\$ 210,000	\$ 11,764,470	\$ 3,662	\$ 2,086,411
25	Capital Facilities Fund	\$ 10,760,449	\$ 3,095,813	\$ 4,650,264	\$ (90,000)	\$ 9,115,998
40	Special Reserve Fund for Capital Outlay	\$ 7,842,961	\$ 150,000	\$ 4,251,066	\$ 271,296	\$ 4,013,192
49	Capital Projects Fund - CFDs	\$ 5,422,936	\$ 3,978,682	\$ 2,911,644	\$ (5,906,227)	\$ 583,748
Total All Funds		\$ 122,372,921	\$ 224,060,991	\$ 267,992,899	\$ (5,897,965)	\$ 72,543,048

2024-25 Multi-Year Assumptions



Multi-Year Assumptions	2024-25 Second Interim	2025-26 Year 2	2026-27 Year 3
Cost of Living Allowance (COLA)	1.07%	0.00%	0.00%
District Enrollment	12,466	12,355	12,644
Average Daily Attendance (ADA)	11,321	11,614	11,903
Enrollment/ADA Ratio	93.2%	94.0%	94.1%
Unduplicated Pupil % (3-Yr Rolling)	68.32%	69.41%	68.66%
Unduplicated Pupil % (Single Yr)	69.46%	68.79%	67.78%
State Teachers' Retirement (STRS)	19.10%	19.10%	19.10%
Public Employees' Retirement (PERS)	27.05%	27.40%	27.50%

2024-25 Multi-Year Projections Combined



COMBINED <i>Unrestricted/Restricted</i>	2024-25 Second Interim	2025-26 Year 2	2026-27 Year 3
Beginning Balance	\$ 70.9	\$ 48.1	\$ 34.4
Revenue	\$ 205.1	\$ 209.6	\$ 205.8
Expenditures	\$ (227.9)	\$ (223.3)	\$ (226.8)
Net Increase (Decrease) in Fund Balance	\$ (22.8)	\$ (13.7)	\$ (21.0)
Projected Ending Balance	\$ 48.1	\$ 34.4	\$ 13.4

Note: Reserve (3%) Needed for Positive Certification: \$6.6M

In millions

THANK YOU!

Questions?

