

2024-25 First Interim Budget

December 17, 2024

Presented By:

Sergio San Martin, *Chief Business Official*

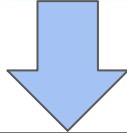
Carmen Ordonez, *Director of Fiscal Services*



Budget Cycle



**Adopted Budget /
Estimated Actuals**
July 1st



First Interim
December 15th

Second Interim
March 15th

Estimated Actuals
July 1st

Unaudited Actuals
September 15th

Audited Actuals
December 15th

Assumptions



	2024-25 Operating Budget	2024-25 First Interim Budget
Cost of Living Allowance (COLA)	1.07%	1.07%
District Enrollment	12,359	12,359
Average Daily Attendance (ADA)	11,641	11,623
Enrollment/ADA Ratio	94%	94%
Unduplicated Pupil % (3-Yr Rolling)	68.5%	68.5%
Unduplicated Pupil % (Single Yr)	70.0%	70.0%
State Teachers' Retirement (STRS)	19.10%	19.10%
Public Employees' Retirement (PERS)	27.05%	27.05%

General Fund Summary

Combined



	2024-25 Operating Budget	2024-25 First Interim Budget
General Fund Summary COMBINED		
BEGINNING BALANCE	\$ 70,911,366	\$ 70,911,366
(+) Revenue	\$ 202,631,560	\$ 203,653,913
(-) Expenditures	\$ (224,642,121)	\$ (227,060,225)
TOTAL	\$ 48,900,805	\$ 47,505,054
Dedicated Funds		
Statutory		
Mandated		
Local		
Revolving Cash	\$ 10,000	\$ 10,000
Restricted	\$ 8,019,307	\$ 7,959,959
Reserved	\$25,451,952	\$ 25,725,924
Commitments	\$ 13,569,213	\$ 11,069,654
Assignment	\$ 2,850,333	\$ 2,739,517
ENDING BALANCE	\$ 48,900,805	\$ 47,505,054



Revenues Combined (Unrestricted/ Restricted)



	2024-25 Operating Budget	2024-25 First Interim Budget
LCFF Resources*	\$ 160,702,932	\$ 160,702,932
Federal Revenue	\$ 5,150,788	\$ 5,196,830
State Revenue	\$ 23,333,507	\$ 23,320,764
Other Local Revenue	\$ 13,313,433	\$ 13,704,450
Transfers In	\$ 130,900	\$ 728,938
TOTAL REVENUE	\$ 202,631,560	\$ 203,653,914

*Local Control Funding Formula

Revenue Adjustments



- No significant changes to LCFF, Federal or State Revenue
- Increase in Local Revenue - recognized when it is received
 - Increase in AB602 Special Ed Revenue
- Transfer In - Kitchen Infrastructure and Training (KIT) Funds
 - Originally accounted for in Funds 13 - Moved to General Fund

	2024-25 Operating Budget	2024-25 First Interim Budget
Certificated Salaries	\$ 86,867,991	\$ 87,004,676
Classified Salaries	\$ 34,071,785	\$ 34,081,950
Employee Benefits	\$ 56,518,168	\$ 56,529,257
Books and Supplies	\$ 12,534,509	\$ 11,702,789
Services, Other Operating Expenditures	\$ 26,953,007	\$ 29,014,756
Capital Outlay	\$ 4,224,239	\$ 4,950,553
Debt Service/County Programs	\$ 3,505,042	\$ 3,493,291
Direct/Indirect Costs	\$ (536,319)	\$ (487,442)
Transfers Out	\$ 503,699	\$ 770,395
TOTAL EXPENDITURES	\$ 224,642,121	\$ 227,060,225

Expenditures Combined (Unrestricted/ Restricted)



Expenditure Adjustments



- Services, Other Operating Expenditures:
 - Surveillance project
- Capital Outlay:
 - Transportation vehicles
 - Kitchen equipment (KIT Funds)

Contributions from the Unrestricted General Fund



	2024-25 Operating Budget	2024-25 First Interim Budget
SPECIAL EDUCATION	\$ 27,659,393	\$ 27,209,307
ROUTINE RESTRICTED MAINTENANCE <i>3% of Total Expenditures and Transfers out</i>	\$ 6,451,791	\$ 6,621,424

Components of the Ending Fund Balance

RESTRICTED



Resource	Program	2024-25 Operating Budget	2024-25 First Interim Budget
0000	Revolving Cash Fund	\$ 10,000	\$ 10,000
2600	Expanded Learning Opport. Program	\$ 1,145,370	\$ 935,654
6266	Educator Effectiveness Grant	\$ 126,249	\$ 98,804
6300	Lottery Restricted	\$ -	\$ 672,288
6531	Special Education - Low Incidence	\$ 1,263,112	\$ 1,287,712
6546	Special Education - Mental Health	\$ 496,181	\$ 60,953
6547	Special Education - Early Intervention	\$ 1,252,970	\$ 1,425,926
6762	Arts, Music and Instructional Materials	\$ 77,033	\$ -

Components of the Ending Fund Balance

RESTRICTED (CONTINUED)



Resource	Program	2024-25 Operating Budget	2024-25 First Interim Budget
7311	Class. School Empl. Prof. Development	\$ 6,145	\$ 6,145
6770	Arts and Music in Schools	\$ 1,582,929	\$ 1,517,523
7339	Middle College Dual Enrollment Opport. Grant	\$ 112,011	\$ 100,000
7810	Ethnic Studies Block Grant	\$ 58,660	\$ 26,864
9040	MediCal LEA Option	\$ 888,577	\$ 818,021
9986	Redevelopment	\$ 1,010,068	\$ 1,010,068
TOTAL RESTRICTED		\$ 8,019,306	\$ 7,959,959

Components of the Ending Fund Balance

Reserve for Economic Uncertainties & Commitments



	2024-25 Operating Budget	2024-25 First Interim Budget
Reserve for Economic Uncertainties		
District Standard Reserve 3.0%	\$ 6,663,763	\$ 6,811,807
One Month Operating Expenditures (8.33%)*	\$ 18,441,812	\$ 18,914,117
TOTAL Reserve for Economic Uncertainties	\$ 25,105,575	\$ 25,725,924
Committed Funds		
0414 Textbooks Curriculum	\$ 1,300,000	\$ 1,300,000
0000 Reserve for Deficit Spending	\$ 11,625,591	\$ 9,769,652
TOTAL COMMITTED	\$ 12,925,591	\$ 11,069,652

* Adopted February 14, 2012 - Resolution 2012-20

Components of the Ending Fund Balance

ASSIGNMENTS



Resource	Program	2024-25 Operating Budget	2024-25 First Interim Budget
0215	BTA Health and Welfare Pool	\$ 1,173,217	\$ 1,173,217
0219	CNG Station	\$ 166,305	\$ 166,305
0227	BACME Health and Welfare Pool	\$ 549,726	\$ 549,726
0231	Advanced Placement Federal Grant	\$ 4,932	\$ 4,932
0258	Facilities Use	\$ 56,352	\$ 46,678
0405	ADA Incentive	\$ 165,632	\$ -
0405	MediCal Administrative Activities	\$ 35,970	\$ -
0000	Vacation Liability	\$ 698,198	\$ 798,659
TOTAL ASSIGNMENTS		\$ 2,850,333	\$ 2,739,517

Summary of All Funds



Fund	Description	Beginning Balance	Revenue/Sources	Expenditures/Uses	Other Financing Sources/Uses	Ending Balance
01	General Fund	\$ 70,911,366	\$ 202,924,976	\$ 226,289,831	\$ (41,457)	\$ 47,505,054
08	Student Activity Special Revenue Fund	\$ 737,545	\$ -	\$ -	\$ -	\$ 737,545
11	Adult Education Fund	\$ 471,440	\$ 2,733,670	\$ 2,817,700	\$ -	\$ 387,410
12	Child Development Fund	\$ 24,818	\$ 327,173	\$ 327,173	\$ -	\$ 24,818
13	Child Nutrition Fund	\$ 11,806,352	\$ 9,236,683	\$ 12,399,923	\$ (598,038)	\$ 8,045,074
14	Deferred Maintenance	\$ 663,695	\$ 7,737	\$ 1,175,131	\$ 503,699	\$ 0.25
15	Pupil Transportation Equipment Fund	\$ 149,536	\$ -	\$ -	\$ -	\$ 149,536
21	Building Fund Measure Z	\$ 13,637,219	\$ 60,000	\$ 13,374,995	\$ 3,662	\$ 325,886
25	Capital Facilities Fund	\$ 10,760,449	\$ 3,100,000	\$ 4,646,077	\$ (90,000)	\$ 9,124,372
40	Special Reserve Fund for Capital Outlay	\$ 7,842,961	\$ 150,000	\$ 4,393,382	\$ 266,696	\$ 3,866,276
49	Capital Projects Fund - CFDs	\$ 5,422,936	\$ 4,616,212	\$ 2,919,181	\$ (40,900)	\$ 7,079,068
Total All Funds		\$ 122,428,318	\$ 223,156,450	\$ 268,343,391	\$ 3,662	\$ 77,245,039

2024-25 Multi-Year Assumptions



Multi-Year Assumptions	2024-25	2025-26	2026-27
	First Interim	Year 2	Year 3
Cost of Living Allowance (COLA)	1.07%	0.00%	0.00%
Projected Enrollment Growth	2.50%	2.50%	2.50%
District Enrollment	12,359	12,668	12,985
Average Daily Attendance (ADA)	11,623	11,913	12,211
Funded Average Daily Attendance (ADA)	94.0%	94.0%	94.0%
Unduplicated Pupil % (3-Yr Rolling)	68.5%	70.0%	69.4%
Unduplicated Pupil % (Single Yr)	70.0%	70.0%	68.3%
State Teachers' Retirement (STRS)	19.10%	19.10%	19.10%
Public Employees' Retirement (PERS)	27.05%	27.60%	28.00%

2024-25 Multi-Year Projections Combined



COMBINED Unrestricted/Restricted	2024-25 First Interim	2025-26 Year 2	2026-27 Year 3
Beginning Balance	\$ 70.9	\$ 47.5	\$ 33.6
Revenue	\$ 203.7	\$ 208.8	\$ 212.2
Expenditures	\$ (227.1)	\$ (222.7)	\$ (226.2)
Net Increase (Decrease) in Fund Balance	\$ (23.4)	\$ (13.9)	\$ (14.0)
Projected Ending Balance	\$ 47.5	\$ 33.6	\$ 19.6
Reserve for Economic Uncertainties	11.33%	9.69%	5.14%

2024-25 Multi-Year Projections Unrestricted



	2024-25 First Interim	2025-26 Year 2	2026-27 Year 3
Unrestricted			
Beginning Balance	\$ 51.4	\$ 39.5	\$ 25.6
Revenue	\$ 165.8	\$ 171.5	\$ 175.0
Expenditures	\$ (177.6)	\$ (185.5)	\$ (189.0)
Net Increase (Decrease) in Fund Balance	\$ (11.8)	\$ (13.9)	\$ (14.0)
Projected Ending Balance	\$ 39.5	\$ 25.6	\$ 11.6
Percent	11.33%	9.69%	5.14%
Reserve for Economic Uncertainties	\$ 6.8	\$ 6.7	\$ 6.8

2024-25 Multi-Year Projections Restricted



	2024-25 First Interim	2025-26 Year 2	2026-27 Year 3
Restricted			
Beginning Balance	\$ 19.52	\$ 7.96	\$ 7.96
Revenue	\$ 37.86	\$ 37.26	\$ 37.26
Expenditures	\$ (49.42)	\$ (37.26)	\$ (37.26)
Net Increase (Decrease) in Fund Balance	\$ (11.56)	\$ -	\$ -
Projected Ending Balance	\$ 7.96	\$ 7.96	\$ 7.96

THANK YOU!

Questions?

