

2023-24 Unaudited Actuals Report

September 10, 2024

Presented By:

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Budget Cycle



**Adopted Budget /
Estimated Actuals**
July 1st

First Interim
December

Second Interim
March

Estimated Actuals
July



Unaudited Actuals
September

Audited Actuals
December

Assumptions



	2023-24 Estimated Actuals	2023-24 Unaudited Actuals
Cost of Living Allowance (COLA)	8.22%	8.22%
District Enrollment	12,058.00	12,058.00
Average Daily Attendance (ADA)	11,219.53	11,229.46
Enrollment/ADA Ratio	93.0%	93.1%
Unduplicated Pupil % (3-Yr Rolling)	65.15%	65.15%
Unduplicated Pupil % (Single Yr)	70.03%	70.03%
State Teachers' Retirement (STRS)	19.10%	19.10%
Public Employees' Retirement (PERS)	26.68%	26.68%

General Fund Summary

Combined



	2023-24 Estimated Actuals	2023-24 Unaudited Actuals
General Fund Summary COMBINED		
BEGINNING BALANCE	\$ 79,211,407	\$ 79,211,409
(+) Revenue	\$ 199,010,878	\$ 207,497,939
(-) Expenditures	\$ (219,119,231)	\$ (215,797,983)
TOTAL	\$ 59,103,054	\$ 70,911,365
Revolving Cash	\$ 10,000	\$ 10,000
Restricted	\$ 15,092,114	\$ 19,517,767
Reserved	\$ 24,826,209	\$ 24,449,911
Commitments	\$ 15,908,410	\$ 23,009,811
Assignment	\$ 3,266,321	\$ 3,538,669
Prepaid Expenditures	\$ -	\$ 385,206
	\$ 59,103,054	\$ 70,911,365

Dedicated
Funds
Statutory
Mandated
Local



Revenues Combined (Unrestricted/ Restricted)



	2023-24 Estimated Actuals	2023-24 Unaudited Actuals
LCFF Resources*	\$ 150,142,755	\$ 150,594,209
Federal Revenue	\$ 8,094,130	\$ 8,663,258
State Revenue	\$ 24,998,627	\$ 27,625,568
Other Local Revenue	\$ 15,384,169	\$ 20,164,858
Transfers In	\$ 391,197	\$ 450,046
TOTAL REVENUE	\$ 199,010,878	\$ 207,497,939

*Local Control Funding Formula

Revenue Adjustments



- **LCFF Resources Adjustments**
 - P-2 Attendance Report Revision
- **Federal Revenue Adjustments**
 - Medi-Cal Reimbursements (Backpay)
- **State Revenue Adjustments**
 - Prop 28 - Arts and Music in School Grant
 - Lottery Funds
- **Local Revenue Adjustments**
 - Interest
 - Redevelopment Funds
 - Charter School Oversight Fees

	2023-24 Estimated Actuals	2023-24 Unaudited Actuals
Certificated Salaries	\$ 83,138,301	\$ 84,062,957
Classified Salaries	\$ 30,774,947	\$ 31,133,233
Employee Benefits	\$ 51,117,243	\$ 50,134,752
Books and Supplies	\$ 14,037,978	\$ 13,726,991
Services, Other Operating Expenditures	\$ 31,477,163	\$ 28,831,325
Capital Outlay	\$ 4,531,916	\$ 4,246,107
Debt Service/County Programs	\$ 3,880,848	\$ 3,463,306
Direct/Indirect Costs	\$ (342,864)	\$ (304,387)
Transfers Out	\$ 503,699	\$ 503,699
TOTAL EXPENDITURES	\$ 219,119,231	\$ 215,797,983

Expenditures Combined (Unrestricted/ Restricted)



Expenditure Adjustments



- **Salary and Benefits**

- Certificated, Classified, and Benefits, increase approximately \$300,000

- **Services and Operating Expenditures**

- Decrease in transportation expenditures
- Decrease in services and operating expenditures for the security project. Carried over to 2024-25.
- Decrease in equipment purchase - vehicles not received in 2023-24. Carried over to 2024-25.
- Maintenance projects projected to be completed in 2023-24 were carried over to 2024-25
- Expanded Learning Opportunities projected for 2023-24 were carried over to 2024-25

Components of the Ending Fund Balance

RESTRICTED



Resource	Program	2023-24	2023-24
		Estimated Actuals	Unaudited Actuals
0000	Revolving Cash Fund	\$ 10,000	\$ 10,000
2600	Expanded Learning Opport. Program	\$ 5,233,158	\$ 5,976,918
6266	Educator Effectiveness Grant	\$ 393,570	\$ 408,609
6300	Lottery Restricted	\$ -	\$ 505,125
6531	Special Education - Low Incidence	\$ 1,065,682	\$ 1,066,479
6546	Special Education - Mental Health	\$ 734,852	\$ 741,345
6547	Special Education - Early Intervention	\$ 1,672,785	\$ 1,836,868
6762	Arts, Music and Instructional Materials	\$ -	\$ 104,974
6770	Prop 28 Arts and Music in Schools	\$ -	\$ 1,706,533
7311	Class. School Empl. Prof. Development	\$ 17,169	\$ 17,169
7339	Middle College Dual Enrollment Opport. Grant	\$ 164,019	\$ 172,685

Components of the Ending Fund Balance

RESTRICTED (CONTINUED)



Resource	Program	2023-24	2023-24
		Estimated Actuals	Unaudited Actuals
7412	A-G Access / Success Grant	\$ 285,148	\$ 241,723
7413	A-G Learning Loss Mitigation Grant	\$ 197,231	\$ 203,641
7435	Learning Recovery Emergency Block Grant	\$ 3,012,898	\$ 3,237,082
7810	Ethnic Studies Block Grant	\$ 88,886	\$ 89,019
8150	Routine Restricted Maint.	\$ 524,731	\$ 900,463
9040	MediCal LEA Option	\$ 454,967	\$ 886,269
9070	RCOE Intern Program	\$ 5,000	\$ 5,000
9076	Gene Haas Foundation	\$ -	\$ 34,437
9079	HOSA Grant	\$ -	\$ 1,399
9986	Redevelopment	\$ 1,242,018	\$ 1,382,028
TOTAL RESTRICTED		\$ 15,092,114	\$ 19,517,767

Components of the Ending Fund Balance

Reserve for Economic Uncertainties & Commitments



	2023-24 Estimated Actuals	2023-24 Unaudited Actuals
Reserve for Economic Uncertainties		
District Standard Reserve, 3.0%	\$ 6,573,577	\$ 6,473,939
One Month Operating Expenditures, 8.33%	\$ 18,252,632	\$ 17,975,972
TOTAL RESERVE FOR ECONOMIC UNCERTAINTIES	\$ 24,826,209	\$ 24,449,911
Committed Funds		
0414 Textbooks Curriculum	\$ 1,300,000	\$ 1,300,000
0707 Supplemental and Concentration Grant	\$ 819,868	\$ 639,958
0000 Reserve for Deficit Spending	\$ 13,788,542	\$ 21,069,854
TOTAL COMMITTED	\$ 15,908,410	\$ 23,009,811

* Adopted February 14, 2012 - Resolution 2012-20

Components of the Ending Fund Balance

ASSIGNMENTS



Resource	Program	2023-24 Estimated Actuals	2023-24 Unaudited Actuals
0215	BTA Health and Welfare Pool	\$ 1,200,603	\$ 1,202,420
0219	CNG Station	\$ 135,382	\$ 158,364
0222	E-Rate	\$ -	\$ 6,041
0227	BACME Health and Welfare Pool	\$ 594,721	\$ 546,115
0231	Advanced Placement Federal Grant	\$ 2,426	\$ 7,358
0258	Facilities Use	\$ 54,691	\$ 37,352
0405	ADA Incentive	\$ 284,426	\$ 165,632
0409	Medical Administrative Activities	\$ 214,442	\$ 268,940
0600	Donations	\$ 75,850	\$ 89,866

Components of the Ending Fund Balance

ASSIGNMENTS (CONTINUED)



Resource	Program	2023-24 Estimated Actuals	2023-24 Unaudited Actuals
0704	Transportation - Home To School	\$ -	\$ 127,211
0898	Discretionary - Site One Time Carryover	\$ -	\$ 119,629
0992	Safety Credits	\$ 5,582	\$ 11,081
0000	Vacation Liability	\$ 698,198	\$ 798,659
TOTAL ASSIGNMENTS		\$ 3,266,321	\$ 3,538,669
Prepaid Expenditures		2023-24 Estimated Actuals	2023-24 Unaudited Actuals
Prepaid Expenditures		\$ -	\$ 385,206

Contributions from the Unrestricted General Fund



	Resource	2023-24 Estimated Actuals	2023-24 Unaudited Actuals
SPECIAL EDUCATION	6500	\$ 22,861,180	\$ 23,940,263
ROUTINE RESTRICTED MAINTENANCE <i>3% of Total Expenditures and Transfers out</i>	8150	\$ 6,409,046	\$ 6,200,127
LCFF TRANSPORTATION TRANSFER <i>Includes Home to School transportation and Special Education transportation</i>	0704/0705	\$ 2,623,994	\$ 1,059,369

Summary of All Funds



Fund	Description	Beginning Balance	Revenue/ Sources	Expenditures/ Uses	Other Financing Sources/ Uses	Ending Balance
01	General Fund	\$ 79,211,409	\$ 207,047,892	\$ 215,294,284	\$ (53,653)	\$ 70,911,365
08	Student Activity Special Revenue Fund	\$ 713,488	\$ 894,425	\$ 870,368	\$ -	\$ 737,545
11	Adult Education Fund	\$ 480,846	\$ 2,575,696	\$ 2,318,406	\$ (266,696)	\$ 471,440
12	Child Development Fund	\$ 1,588	\$ 156,324	\$ 133,094	\$ -	\$ 24,818
13	Child Nutrition Fund	\$ 10,301,153	\$ 10,811,037	\$ 9,305,838	\$ -	\$ 11,806,352
14	Deferred Maintenance	\$ 1,082,617	\$ 69,818	\$ 992,439	\$ 503,699	\$ 663,695
15	Pupil Transportation Equipment Fund	\$ 141,756	\$ 7,780	\$ -	\$ -	\$ 149,536
21	Building Fund Measure Z	\$ -	\$ 303,582	\$ 2,477,717	\$ 15,811,355	\$ 13,637,219
25	Capital Facilities Fund	\$ 10,216,440	\$ 4,523,307	\$ 3,860,814	\$ (118,485)	\$ 10,760,449
40	Special Reserve Fund for Capital Outlay	\$ 10,856,182	\$ 540,857	\$ 3,554,087	\$ 8	\$ 7,842,961
49	Capital Projects Fund - CFDs	\$ 8,515,803	\$ 6,025,409	\$ 3,994,217	\$ (5,124,058)	\$ 5,422,936
Total All Funds		\$ 121,521,283	\$ 232,956,129	\$ 242,801,265	\$ 10,752,170	\$ 122,428,317

THANK YOU!

Questions?

