BEAUMONT UNIFIED SCHOOL DISTRICT



RESOLUTION 2024-25-21

<u>RESOLUTION FOR YEAR-END BUDGET</u> ADJUSTMENTS FOR THE 2024-25 FISCAL YEAR

WHEREAS, the Beaumont Unified School District approves budget transfers and expenditure increases; and

WHEREAS, it appears certain that a number of budget revisions will be required after the close of the 2024-25 fiscal year; and

WHEREAS, the Board of Trustees of the Beaumont Unified School District has determined that additional income is assured in excess of the amount previously budgeted, and will be required for budget balancing purposes after the close of the 2024-25 fiscal year; and

WHEREAS, the Board of Trustees of the Beaumont Unified School District can show just cause for the expenditure of such funds.

NOW, THEREFORE, that pursuant to Education Code Sections 42601 and 42602, the Beaumont Unified School District may appropriate such excess funds, identify and make such transfers between the designated and/or un-appropriated fund balances and/or the reserve for economic uncertainties and any expenditure classification(s), or balance any expenditure classification(s) of the budget of the Beaumont Unified School District for the 2024-25 fiscal year as are necessary to permit the payment of obligations of the Beaumont Unified School District incurred during the 2024-25 fiscal year.

NOW, THEREFORE, that after all transfers have been made, the Beaumont Unified School District shall submit such transfers to the Beaumont Unified School District Board of Trustees for ratification. Said ratification shall be limited to major object classification(s) in accordance with the law.

APPROVED, PASSED AND ADOPTED by the Board of Trustees of the Beaumont Unified School District on March 25, 2025, by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAINED:

Dr. Lanston Sylvester, Clerk of the Board of Trustees Beaumont Unified School District