



FISCAL YEAR 2023/24 ANNUAL SB165 COMPLIANCE REPORT

BEAUMONT UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICT NO. 2020-1 IMPROVEMENT AREA 1

November 12, 2024

Prepared For:

Beaumont Unified School District
350 Brookside Ave
Beaumont, CA 92223
951.845.1631

Contact: Ana Gonzalez, Director of Facilities

SDFA

Special District Financing & Administration
437 West Grand Avenue
Escondido, CA 92025
760.233.2630

TABLE OF CONTENTS

| | | |
|------------|---|---|
| Section 1. | PURPOSE AND OVERVIEW | 2 |
| A. | SUMMARY OF AUTHORIZING LEGISLATION | 2 |
| B. | HISTORICAL USE OF COMMUNITY FACILITIES DISTRICTS AT BEAUMONT UNIFIED SCHOOL DISTRICT | 2 |
| Section 2. | SUMMARY OF FORMATION PROCEEDINGS..... | 3 |
| A. | FORMATION PROCEEDING ACTIONS | 3 |
| B. | CFD LOCATION / BOUNDARIES | 3 |
| C. | AUTHORIZED FACILITIES | 3 |
| Section 3. | DEBT-ISSUANCE INFORMATION | 5 |
| Section 4. | DEVELOPMENT AND FISCAL STATUS | 6 |
| A. | CURRENT DEVELOPMENT STATUS..... | 6 |
| B. | FISCAL OVERVIEW | 6 |
| Section 5. | ADMINISTRATIVE OBLIGATIONS | 7 |
| A. | CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION (“CDIAC”) REPORTING OBLIGATIONS..... | 7 |
| B. | SECONDARY MARKET REPORTING REQUIREMENTS (RULE 15C2-12)..... | 7 |
| C. | NOTICE OF SPECIAL TAX TO HOMEOWNERS | 7 |
| Section 6. | APPENDICES..... | 8 |
| | APPENDIX A: CFD LOCATION / BOUNDARIES | |
| | APPENDIX B: FISCAL YEAR 2023/24 REVENUE AND EXPENDITURES | |
| | APPENDIX C: SCHOOL FACILITIES CONSTRUCTION AND FUNDING STATUS | |

Section 1. PURPOSE AND OVERVIEW

The purpose of this Annual SB165 Compliance Report (“Report”) is to provide the trustee (“Board”) with an overview of Community Facilities District No. 2020-1 Improvement Area 1 (“CFD No. 2020-1 IA-1”) of the Beaumont Unified School District (the “School District” or “District”). This analysis was performed by Special District Financing & Administration, LLC (“SDFA”) as the Special Tax Consultant and CFD Administrator to the District in conjunction with District staff.

A. SUMMARY OF AUTHORIZING LEGISLATION

The Mello-Roos Community Facilities Act (“Act”) of 1982 came about as a response to the lack of adequate financing for public capital facilities and services in the post-Proposition 13 Era. State Senators Mello and Roos sponsored this Bill, which was enacted into law by the California Legislature and is now Sections 53311 through 53368.3 of the *California Government Code*. The Act, as amended, authorizes a local governmental agency, such as a school district or city, to form a Community Facilities District (“CFD”) within a defined set of boundaries for the purposes of providing public facilities and/or services. A CFD is formed for financing purposes only and is governed by the agency that formed it. Funding is provided through the levy of voter-approved special taxes. The Act also provides that multiple agencies can join together through a Joint Community Facilities Agreement (“JCFA”) to form one CFD.

Section 2. SUMMARY OF FORMATION PROCEEDINGS

Community Facilities District No. 2020-1 IA-1 was formed in September 2020 to finance authorized school facilities. The property within CFD No. 2020-1 IA-1 was originally included within Community Facilities District No. 2018-1 IA-2 and IA-3. The previously formed special districts were modified in September of 2020 and the property within now are included within CFD No. 2020-1 IA-1 and Community Facilities District No. 2020-1 IA-2 (which is not the subject of this Report).

A. FORMATION PROCEEDING ACTIONS

The following table provides a summary of actions taken by the Board of Trustees of the School District to form Community Facilities District No. 2020-1 IA-1:

| TABLE I FORMATION SUMMARY DATA | |
|---|----------------------------------|
| Proceedings Item | Date & Resolution No. |
| Resolution of Intention to Establish | 2020-21-07 |
| Date of ROI to Establish | 9-12-2020 |
| Resolution of Formation | 2020-21-22 |
| Date of Special Election | 10-27-2020 |
| County Fund Number | 68-0295-FC |

B. CFD LOCATION / BOUNDARIES

The CFD is located south of Olivewood Way, east of Artisan Place, and west of Oak Ranch Drive. Appendix A contains the first page of the originally adopted and recorded boundary map for Community Facilities District No. 2020-1 and applicable County of Riverside Assessor Parcel Maps for CFD No. 2020-1 IA-1.

C. AUTHORIZED FACILITIES

At the time of formation, a Special Tax Report is prepared which identifies the permitted use of the special tax funds collected and the proceeds from the issuance of debt. Additional formation documents, as well as documents adopted at the time of the issuance of debt, may add additional specifics. The repayment of any issued debt is made from the special taxes levied within CFD No. 2020-1 IA-1.

The Special Tax Report for Community Facilities District No. 2020-1 which covers each improvement area states that the types of facilities (“School Facilities”) permitted to be funded includes, but not by way of limitation, School District facilities consisting of the planning, engineering, design, acquisition, construction, lease, improvement, and/or financing of interim and permanent facilities, including classrooms, multi-purpose facilities, administration and auxiliary space at School District facilities as

reasonably determined from time to time by the School District to be necessary to accommodate the student population to be generated as a result of development, including the property within CFD No. 2020-1, during the term of the Special Taxes as follows:

- (a) TK-12 school sites and facilities, including lease rental payments therefore related to the acquisition of land, or interests in land required for the construction of such on-site or off-site facilities, including, but not limited to, buildings, appurtenances, athletic fields, playgrounds and recreational facilities and improvements thereto, landscaping, access roadways, drainage, sidewalks and gutters and utility lines, as well as portable or relocatable buildings or interim additions to existing buildings at such School District facilities.
- (b) Modernization, rehabilitation, relocation and expansion of existing School District facilities and related infrastructure.
- (c) Central support, administrative facilities, special education facilities and transportation facilities, including, but not by way of limitation, buses and vehicles.
- (d) Furniture, equipment and technology, including technology upgrades and mobile devices and infrastructure therefore, with a useful life of at least five (5) years at such School District facilities.
- (e) The costs attributable to planning, engineering, designing, leasing, financing, acquiring, expanding, relocating, rehabilitating, or constructing (or any combination thereof) of School District facilities (including, without limitation, construction management, inspection, materials testing, and construction staking); any "debt," as defined in Government Code Section 53317(d), the costs to issue and sell any such debt (including, without limitation, underwriters discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond trustee or fiscal agent, bond and official statement printing, and administrative expenses of the School District and/or CFD No. 2020-1), and all other incidental expenses.

Section 3. DEBT-ISSUANCE INFORMATION

After a CFD is formed and an acceptable amount of development occurs, the CFD may issue debt with the approval of the Board acting as the legislative body of the CFD. Many different types of debt may be issued, such as Special Tax Bonds or Certificates of Participation. The repayment of the debt is the obligation of the CFD and is not an obligation of the School District.

In June 2022, Special Tax Bonds were issued. The following table provides issuance information for the CFD No. 2020-1 IA-1 2022 Special Tax Bonds:

| TABLE II DEBT-ISSUANCE INFORMATION | |
|---|---------------------------------------|
| Description of Information | 2022 Special Tax Revenue Bonds |
| Dated Date | 06/30/2022 |
| Final Maturity Date | 09/01/2052 |
| Issue Amount for CFD No. 2020-1 IA-1 | \$3,420,000 |
| Interest Rate Range | 3.00% to 5.00% |
| Calculated Yield | 4.855% |
| Payment Dates | March & September 1 |

Appendix C provides information on the use of the funds deposited into the school facilities account from the sale of bonds. As of July 1, 2024, \$3,410,000 of principal remains outstanding.

Section 4. DEVELOPMENT AND FISCAL STATUS

A. CURRENT DEVELOPMENT STATUS

CFD No. 2020-1 IA-1 is fully developed with a total of 222 dwelling units. The last dwelling unit was issued a building permit in September of 2021 which fully developed CFD No. 2020-1 IA-1 for the Fiscal Year 2022/23 levy. Since formation, no parcels have prepaid their obligation.

B. FISCAL OVERVIEW

The special tax rates proposed to be levied in the coming fiscal year are presented to the Board annually and are set at an amount adequate to meet annual debt service requirements, cover administrative costs and fund school facilities directly from special taxes as authorized in the Rate and Method of Apportionment of Special Tax adopted at formation.

Appendix B provides a report of the funds collected and expended for Fiscal Year 2023/24. Appendix C contains the status of school facilities construction and funding which was authorized at the time of formation. This information is presented in compliance with SB165, the "Bond Accountability Act" which was codified in Government Code Sections 50075.1, 50075.3 and 50075.5. Appendix B also contains additional information which complies with Government Code Section 53343.1. The requirement to comply with Government Code Section 53343.1 is only applicable if requested by a person who resides in or owns property in CFD No. 2020-1 IA-1. To date, this information has not been requested, but is being provided here for transparency purposes.

Section 5. ADMINISTRATIVE OBLIGATIONS

This section of the Report overviews administrative obligations under which the School District has an obligation to comply.

A. CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION (“CDIAC”) REPORTING OBLIGATIONS

California Government Code requires that a report entitled, Yearly Fiscal Status Report, be filed with the California Debt and Investment Advisory Commission (“CDIAC”) each October for debt issued after January 1, 1993, as well as posted on the School District website on or before January 31st. In addition, CDIAC also requires an Annual Debt Transparency Report to be filed each January for debt issued after January 1, 2017. The outstanding Beaumont Unified School District CFD No. 2020-1 IA-1 2022 Special Tax Bonds issued in June 2022 are subject to both the filing of the Yearly Fiscal Status Report and the Annual Debt Transparency Report. The School District is in compliance with this requirement and such report is available on the School District’s website at <http://www.specialdistricttransparency.com/busd/>.

B. SECONDARY MARKET REPORTING REQUIREMENTS (RULE 15C2-12)

Secondary Market Reporting Requirements are applicable to certain debt issues dated after July 3, 1995. The Beaumont Unified School District CFD No. 2020-1 IA-1 2022 Special Tax Bonds issued in June 2022 are subject to this requirement. The School District is in compliance with this requirement and has timely posted the required data onto the Municipal Securities Rulemaking Board website, “EMMA” (Electronic Municipal Market Access) as required.

C. NOTICE OF SPECIAL TAX TO HOMEOWNERS

In accordance with Section 53340.2 of the Government Code, an agency will designate an office, department, or bureau to establish procedures to promptly respond to inquiries concerning current and future estimated tax liability. For purposes of enabling sellers of real property subject to the levy of special taxes to satisfy the notice requirements, the designated party will furnish a Notice of Special Tax to any individual requesting the notice within five (5) business days of receiving a request for such notice. The local agency may charge a reasonable fee for this service not to exceed ten dollars (\$10.00). SDFA is the direct contact to comply with all requests for this notice as well as general questions regarding CFD No. 2020-1 IA-1.

Section 6. APPENDICES

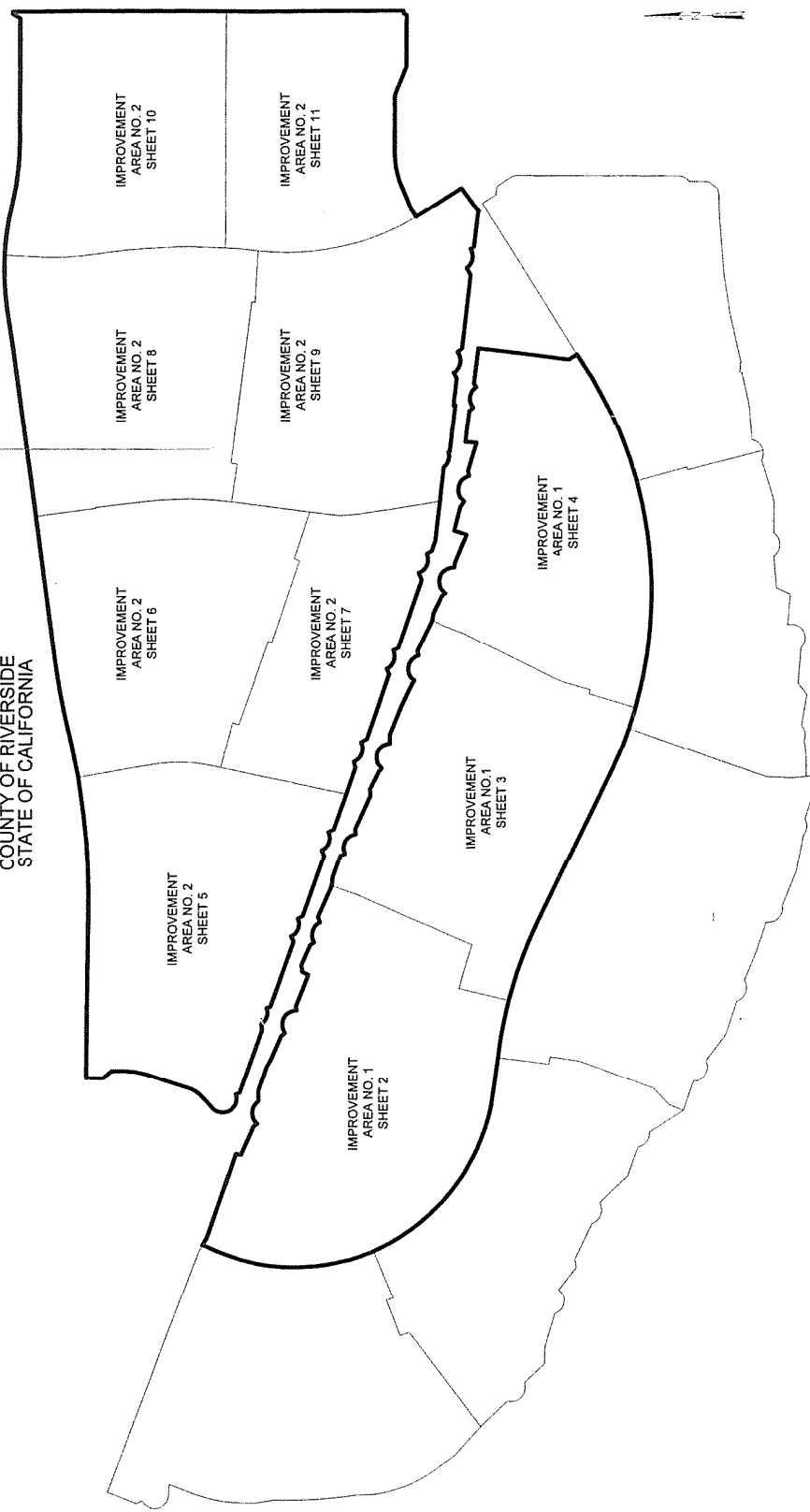
- Appendix A CFD Location / Boundaries**
- Appendix B Fiscal Year 2023/24 Revenues and Expenditures**
- Appendix C School Facilities Construction and Funding Status**

Appendix A: CFD Location / Boundaries

95/64

copy

PROPOSED BOUNDARY MAP OF COMMUNITY FACILITIES DISTRICT NO. 2020-1 OF THE BEAUMONT UNIFIED SCHOOL DISTRICT COUNTY OF RIVERSIDE STATE OF CALIFORNIA



FILED IN THE OFFICE OF THE CLERK OF THE BOARD OF TRUSTEES OF THE BEAUMONT UNIFIED SCHOOL DISTRICT THIS 1st DAY OF September 2020.

[Signature]
CLERK OF THE BOARD OF TRUSTEES
BEAUMONT UNIFIED SCHOOL DISTRICT
STATE OF CALIFORNIA

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING THE BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 2020-1, RIVERSIDE COUNTY, STATE OF CALIFORNIA, WAS APPROVED BY THE BOARD OF TRUSTEES OF THE BEAUMONT UNIFIED SCHOOL DISTRICT AT A REGULAR MEETING THEREOF, HELD ON THE 15th DAY OF September, 2020, BY ITS RESOLUTION NO. 2020-21-08

[Signature]
CLERK OF THE BOARD OF TRUSTEES
BEAUMONT UNIFIED SCHOOL DISTRICT
STATE OF CALIFORNIA

FILED THIS 23rd DAY OF SEPTEMBER 2020, AT THE HOUR OF 1:30 O'CLOCK P.M. IN BOOK 65 OF MAPS OF ASSESSMENT AND COMMUNITY FACILITIES DISTRICTS AT PAGES 64-76 AND AS INSTRUMENT NO. 2020-0452111 IN THE OFFICES OF THE COUNTY RECORDER OF RIVERSIDE COUNTY, STATE OF CALIFORNIA.

FEE: \$ 33-

[Signature]
COUNTY RECORDER OF THE COUNTY OF RIVERSIDE - PETER ALDAM

NOTE: FOR PARTICULARS OF LINES AND DIMENSIONS OF ASSESSOR'S PARCELS, REFER TO THE PARCELS MAPS IN THE COUNTY ASSESSOR'S PARCEL MAPS.

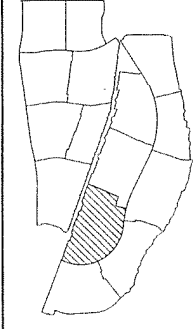
| | |
|---------|------------|
| SHEET | 1 OF 13 |
| DATE | JULY 2020 |
| JOB NO. | BUSD2020-1 |

SDFA
SPECIAL DISTRICT FINANCING & ADMINISTRATION
437 WEST GRAND AVENUE
ESCONDIDO, CALIFORNIA 92025
TELEPHONE: (760) 933-2650
FAX: (760) 933-2631

5/25/20

COPY

PROPOSED BOUNDARIES OF
 COMMUNITY FACILITIES DISTRICT NO. 2020-1
 OF THE BEAUMONT UNIFIED SCHOOL DISTRICT
 COUNTY OF RIVERSIDE
 STATE OF CALIFORNIA



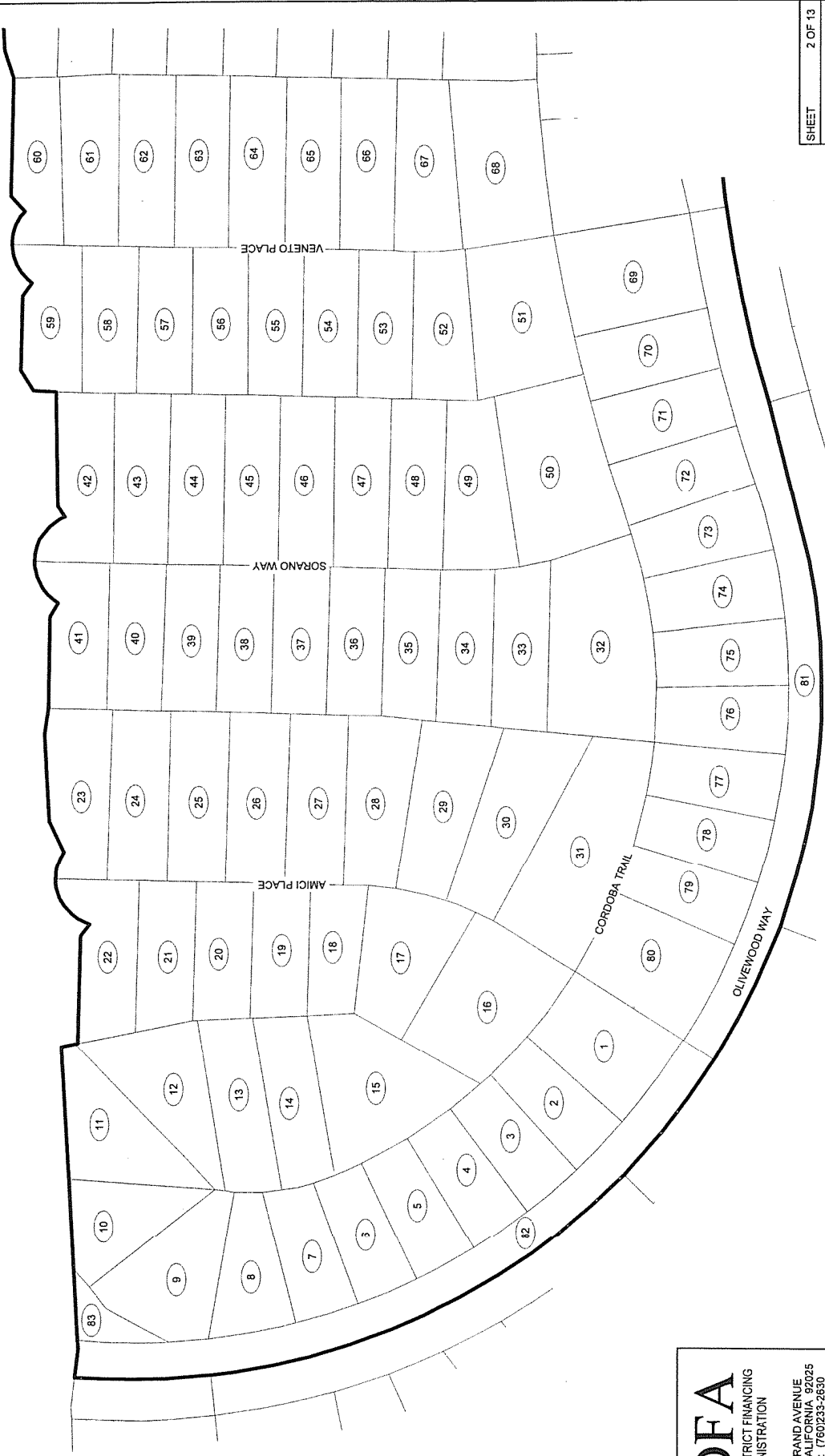
LEGEND:

1 (circle) LOT NUMBER

--- COMMUNITY FACILITIES DISTRICT BOUNDARY

Scale In Feet

0 50 100



IMPROVEMENT AREA NO. 1

| | |
|---------|------------|
| SHEET | 2 OF 13 |
| DATE | JULY 2020 |
| JOB NO. | BUSD2020-1 |

SDFA
 SPECIAL DISTRICT FINANCING
 & ADMINISTRATION

437 WEST GRAND AVENUE
 ESCROWVILLE, CA 92525
 TELEPHONE: (760)233-2626
 FAX: (760)233-2631

85/96

COPY

PROPOSED BOUNDARIES OF
 COMMUNITY FACILITIES DISTRICT NO. 2020-1
 OF THE BEAUMONT UNIFIED SCHOOL DISTRICT
 COUNTY OF RIVERSIDE
 STATE OF CALIFORNIA

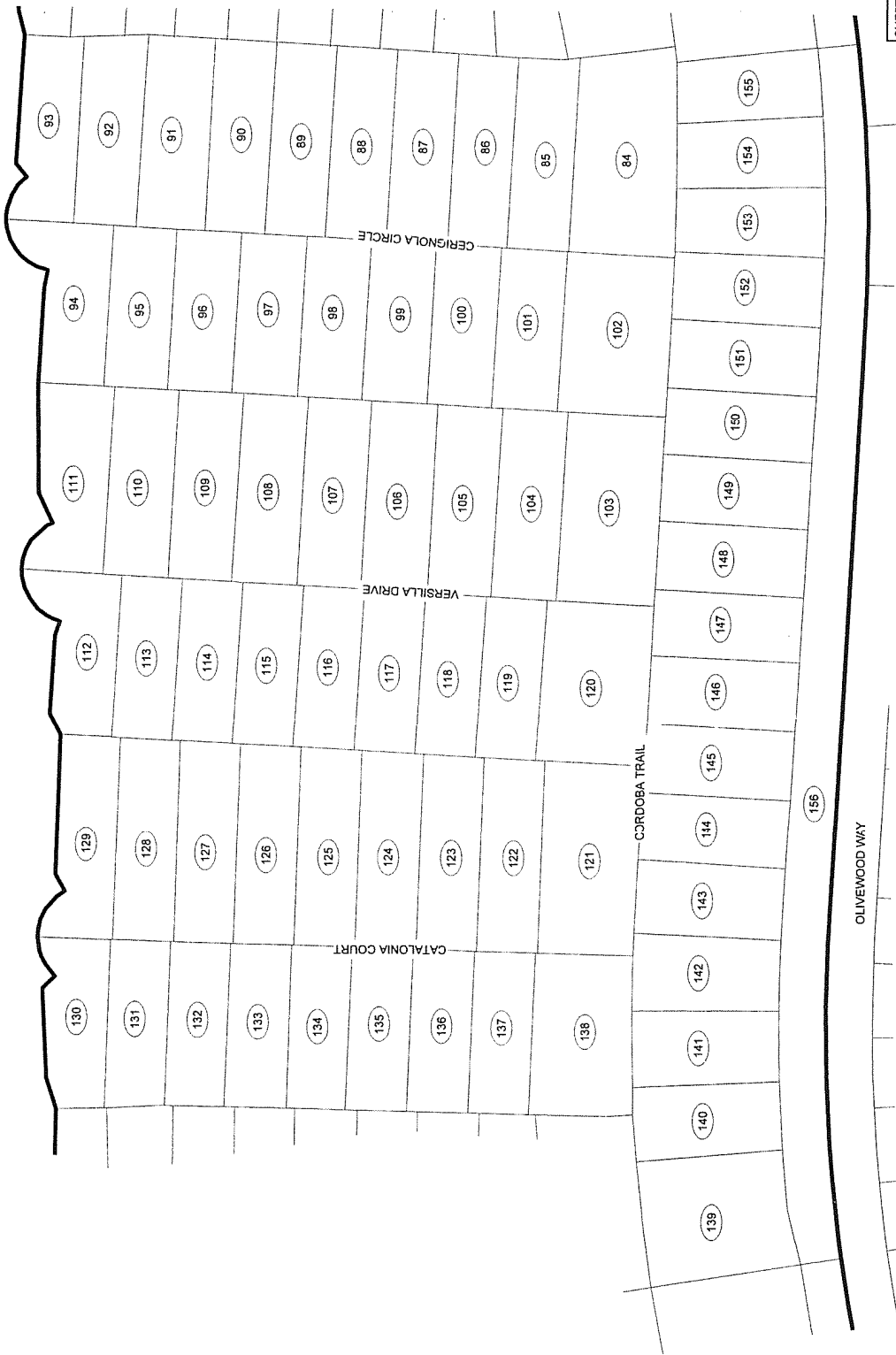
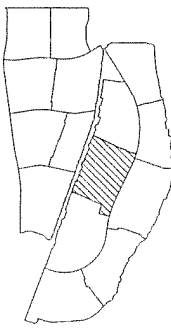
LEGEND:

① LOT NUMBER

— COMMUNITY FACILITIES DISTRICT BOUNDARY




Scale in Feet



SDFA
 SPECIAL DISTRICT FINANCING
 & ADMINISTRATION

437 WEST GRAND AVENUE
 ESCONDIDO, CALIFORNIA 92025
 TELEPHONE: (760)233-2630
 FAX: (760)233-2631

| | |
|---------|------------|
| SHEET | 3 OF 13 |
| DATE | JULY 2020 |
| JOB NO. | BUSD2020-1 |

IMPROVEMENT AREA NO. 1

95/67

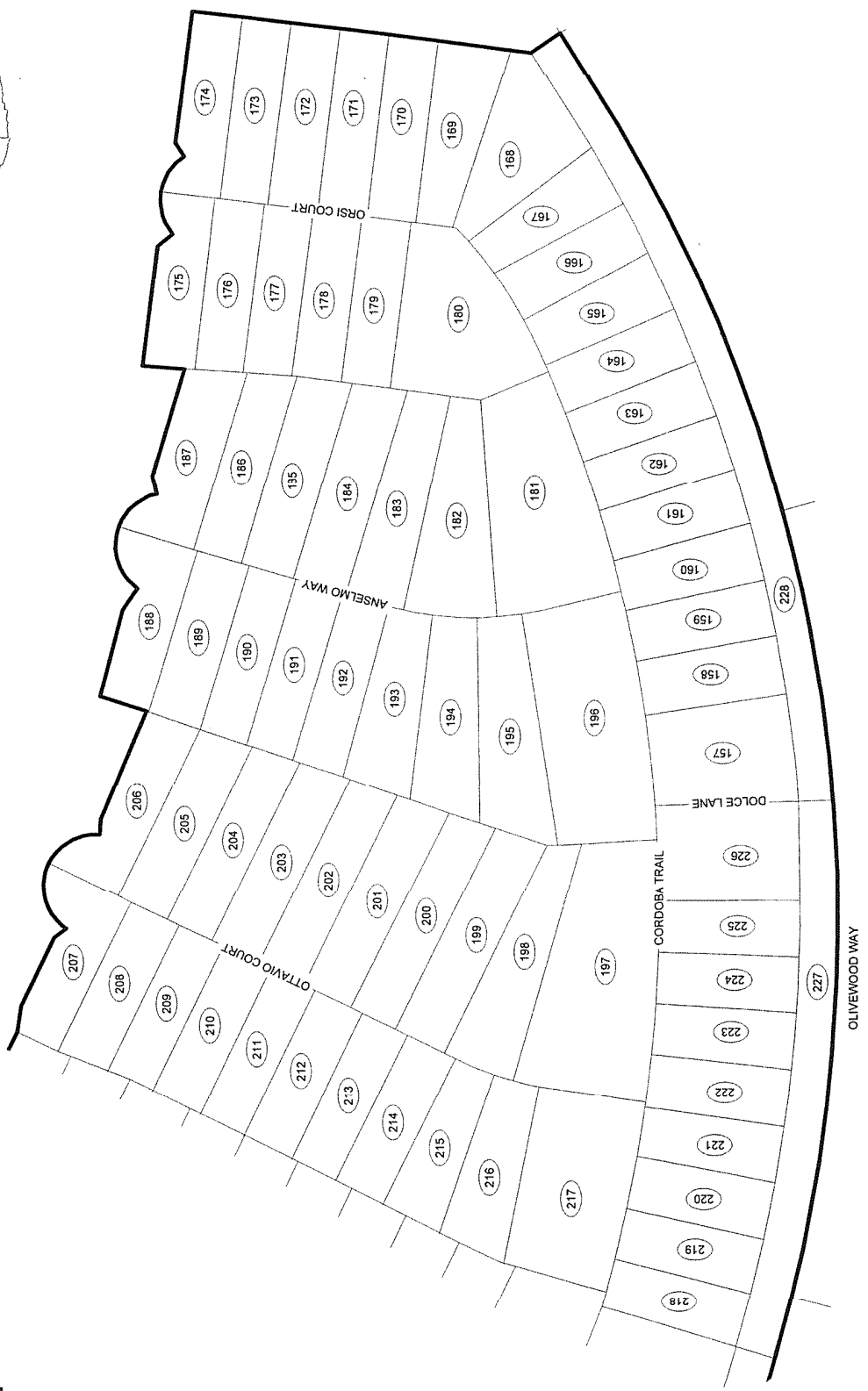
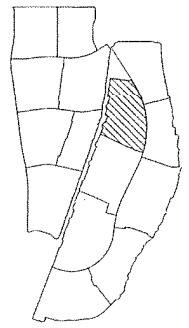
COPY

PROPOSED BOUNDARIES OF
 COMMUNITY FACILITIES DISTRICT NO. 2020-1
 OF THE BEAUMONT UNIFIED SCHOOL DISTRICT
 COUNTY OF RIVERSIDE
 STATE OF CALIFORNIA

LEGEND:

- 1 LOT NUMBER
- COMMUNITY FACILITIES DISTRICT BOUNDARY

Scale in Feet



IMPROVEMENT AREA NO. 1

| | |
|---------|------------|
| SHEET | 4 OF 13 |
| DATE | JULY 2020 |
| JOB NO. | BUSD2020-1 |

SDFA
 SPECIAL DISTRICT FINANCING
 & ADMINISTRATION

437 WEST GRAND AVENUE
 ESCONDIDO, CALIFORNIA 92025
 TELEPHONE: (760)233-2630
 FAX: (760)233-2651

25/25

copy

PROPOSED BOUNDARY MAP OF COMMUNITY FACILITIES DISTRICT NO. 2020-1 OF THE BEALMONT UNIFIED SCHOOL DISTRICT COUNTY OF RIVERSIDE STATE OF CALIFORNIA

Table with columns: LOT NO., APN, IMPROV. AREA. Rows 1-45.

Table with columns: LOT NO., APN, IMPROV. AREA. Rows 46-100.

Table with columns: LOT NO., APN, IMPROV. AREA. Rows 101-155.

Table with columns: LOT NO., APN, IMPROV. AREA. Rows 156-210.

Table with columns: LOT NO., APN, IMPROV. AREA. Rows 211-265.

Table with columns: LOT NO., APN, IMPROV. AREA. Rows 266-320.

Table with columns: LOT NO., APN, IMPROV. AREA. Rows 321-370.

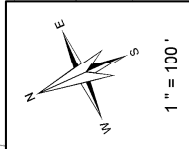
SDFA SPECIAL DISTRICT FINANCING & ADMINISTRATION 487 WEST GRAND AVENUE ESCROW OFFICE 925 TELEPHONE: (760)233-2630 FAX: (760)233-2631

414-41
414-11

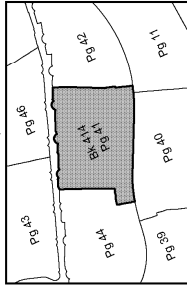
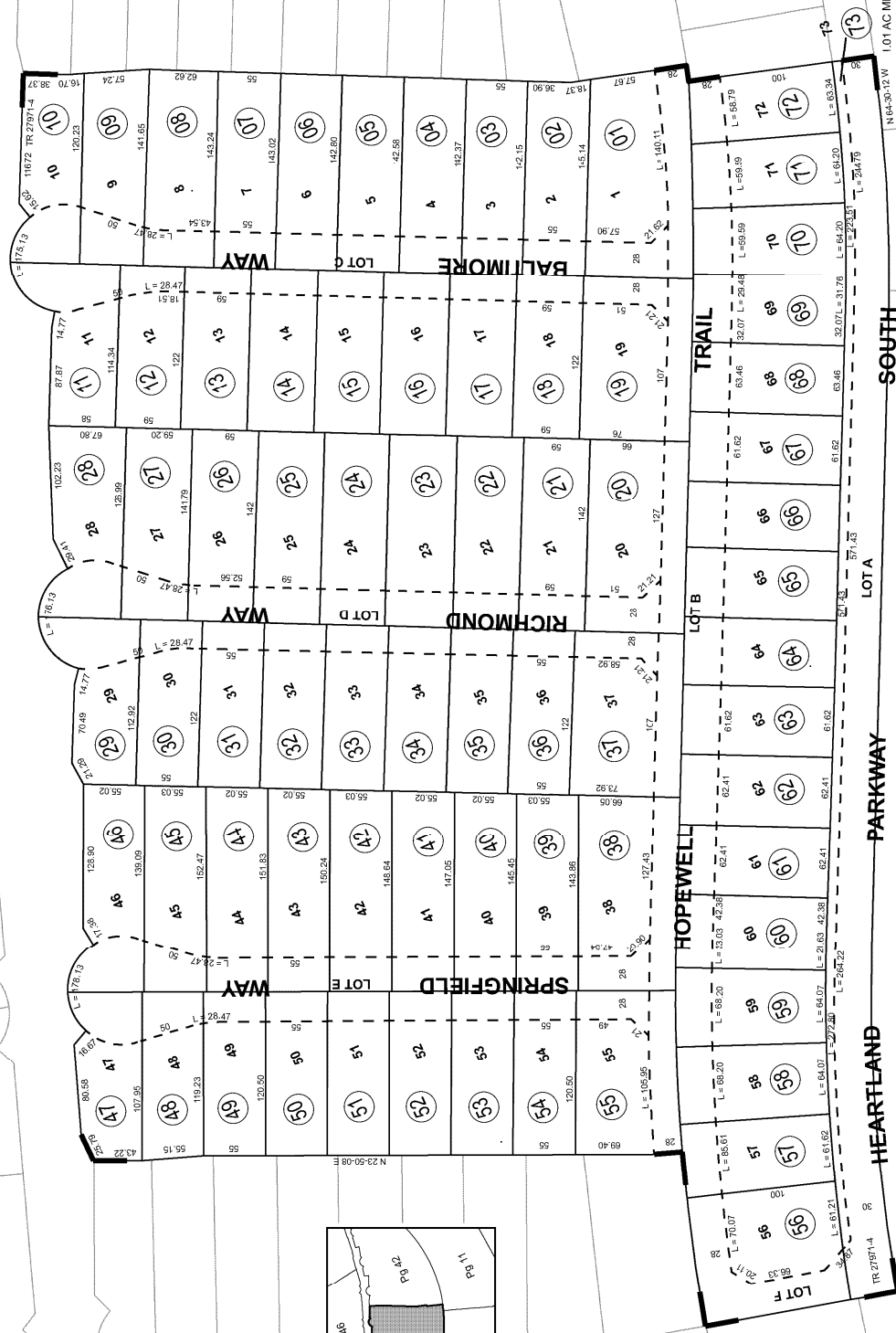
TRA 002008

SEC. 6 T.3S, R.1W
CITY OF BEAUMONT

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.



- Legend**
- Lot Lines
 - Right-Of-Way
 - - - Old Lot Lines
 - - - Reference & O.W.
 - - - Other Easements
 - - - Lease Area
 - - - Subdivision Tie Mark



ASSESSOR'S MAP BK 414 PG. 41
Riverside County, Calif.

Map Reference *
MB 44416 - 9 TRACT MAP NO 27971-4

Apr 2015

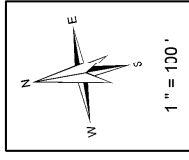
jasarrafos

414-42
414-11

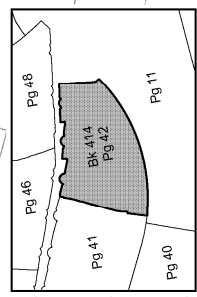
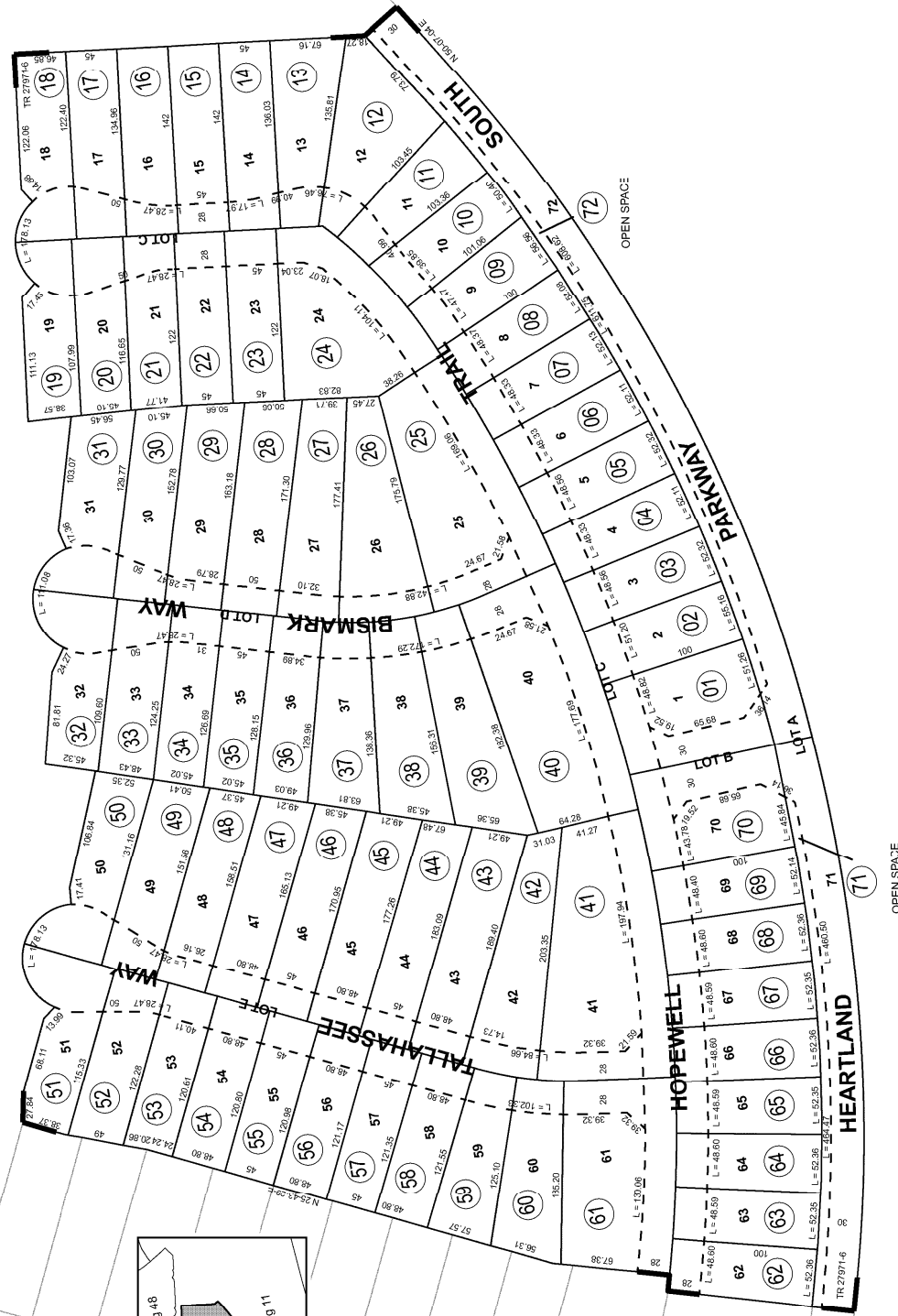
TRA 002-008

SEC. 6 T.3S, R.1W
CITY OF BEAUMONT

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.



- Legend**
- Lot Lines
 - Right-Of-Way
 - Old Lot Lines
 - Reference & O.W.
 - Other Easements
 - Lease Area
 - Subdivision Tie Mark

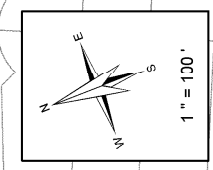


Map Reference *
MB 4444/10 - 14 TRACT MAP NO 27971-6
Apr 2015



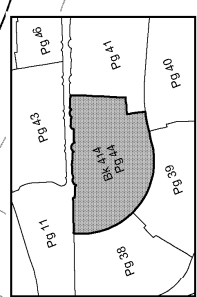
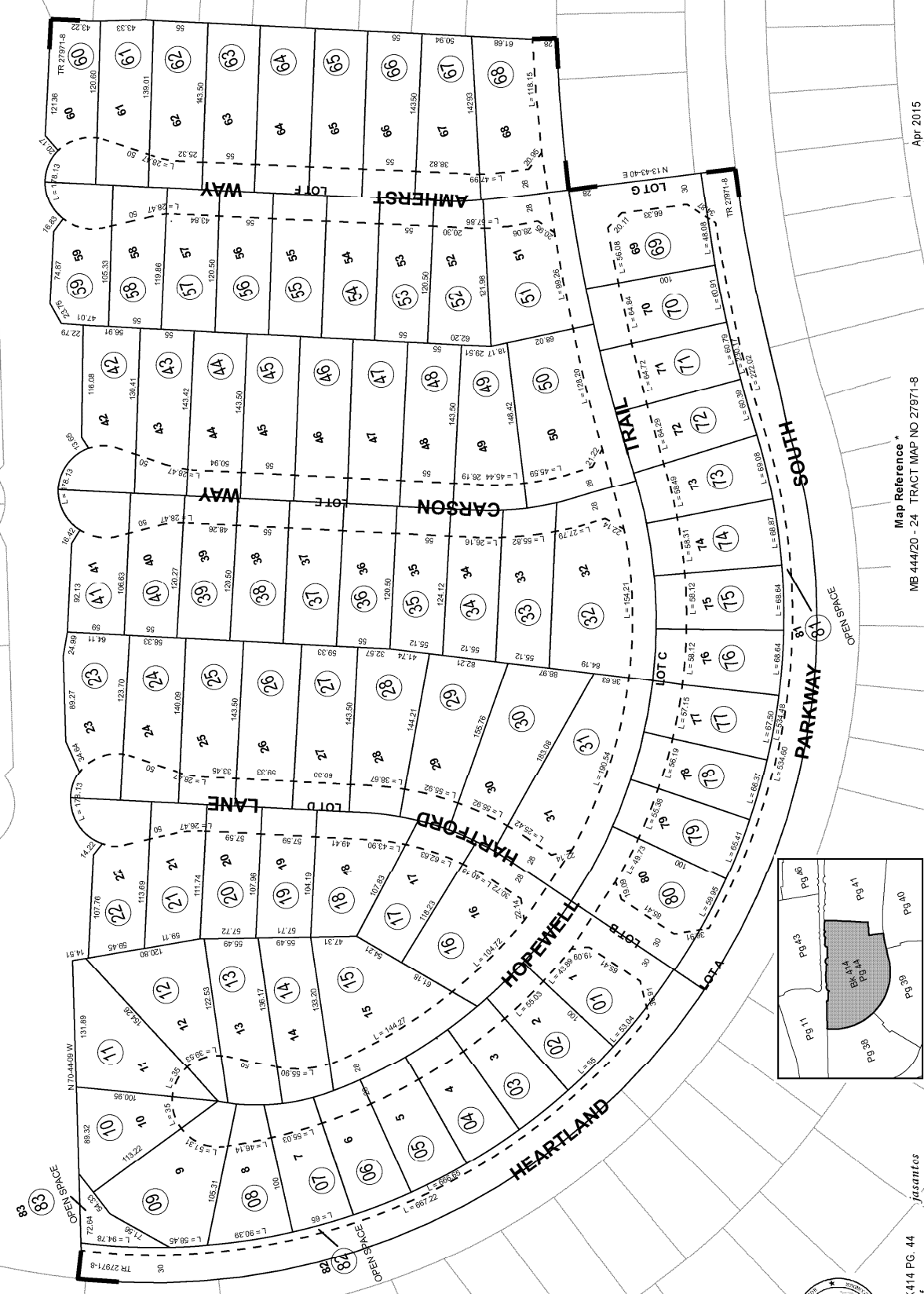
ASSESSOR'S MAP BK 414 PG. 42
Riverside County, Calif. *jasarrfco*

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.



Legend

- Lot Lines
- Right-Of-Way
- Old Lot Lines
- Reference 3-D W
- Other Elements
- Lease Area
- Subdivision To Mark



Appendix B: Fiscal Year 2023/24 Revenues and Expenditures

Appendix B

Beaumont Unified School District
Community Facilities District No. 2020-1 Improvement Area 1
Revenues and Expenditures

| | Fiscal Year 2023/24 |
|--|------------------------|
| <u>Beginning Balance (July 1st):</u> | <u>\$448,226.12</u> |
| Revenue: | |
| Special Taxes Collected ⁽¹⁾ | 226,343.21 |
| Interest Earnings ⁽²⁾ | 23.20 |
| Bond Proceeds | 0.00 |
| Other | 0.00 |
| <u>Total Revenue</u> | <u>\$226,366.41</u> |
| Expenditures: | |
| Facilities | 4,968.82 |
| Transfer to Fiscal Agent | 0.00 |
| Bonded Indebtedness | 0.00 |
| Principal | 10,000.00 |
| Interest | 161,162.50 |
| Administration | 0.00 |
| Cost of Collection ⁽³⁾ | 60,952.80 |
| Cost of Issuance | 0.00 |
| Other | 0.00 |
| <u>Total Expenditures</u> | <u>\$237,084.12</u> |
| <u>Ending Balance (June 30th):</u> | <u>\$437,508.41</u> |

Footnotes:

- (1) Represents the total amount of special taxes received along with the payment of delinquent special taxes directly to the CFD. These payments may include interest earnings on current year special tax payments, as well as penalties and interest on delinquent prior year special taxes paid.
- (2) Includes interest earned and accrued interest paid on investments. Before the issuance of bonds, Mitigation Payments and Special Taxes are deposited into the School District's Fund 49. The total amount of interest earned within Fund 49 for Fiscal Year 2022/2023 was \$56,453.50; however, this amount was not allocated amongst the separate CFDs.
- (3) Cost of Collection includes, if applicable: the administrative expenses of the School District, the cost of an independent financial consultant, bank fees and charges, as well as the cost of legal fees as needed or required. The Cost of Collection does not include the cost of the County of Riverside to place the levy onto the roll as these charges are collected by the County as a reduction in the amount of special taxes received annually.

Appendix B

Beaumont Unified School District
Community Facilities District No. 2020-1 Improvement Area 1
Fiscal Year End Balances by Account

| | Fiscal Year 2023/24 |
|--|------------------------|
| Funds Held by District | |
| Fund 49 | |
| Formation Deposit | |
| Administrative Expense Fund | 5,889.43 |
| Mitigation Payment Deposits | |
| Direct Funding of School Facilities ⁽¹⁾ | |
| Total Fund 49 | <u>\$5,889.43</u> |
| Funds Held by Trustee | |
| Special Tax Fund | 146,460.12 |
| Residual Fund | 9.25 |
| Principal Account | 0.00 |
| Interest Account | 52,305.00 |
| Administrative Expense Fund | 0.00 |
| Reserve Fund | 232,844.59 |
| Acquisition and Construction Fund | 0.02 |
| Cost of Issuance Fund | 0.00 |
| Direct Funding of School Facilities ⁽¹⁾ | 0.00 |
| Total Held by Trustee | <u>\$431,618.98</u> |
| Ending Balance (June 30th) | <u>\$437,508.41</u> |

Footnote:

- (1) Direct funding of School Facilities represents special tax funds deposited from the levy of special taxes in excess of debt service and required administration. Use of such funds is described in Appendix C.

Appendix C: School Facilities Construction and Funding Status

Appendix C

Beaumont Unified School District Community Facilities District No. 2020-1 Improvement Area 1 School Facilities Construction and Funding Status

| |
|--|
| Projects Authorized and Funded through the Issuance of Debt |
|--|

| Project Funding: Debt Issuance | <u>Fiscal Year 2023/24</u> |
|--|----------------------------|
| Beginning Balance (July 1st) | 4,963.20 |
| Revenue (Acquisition and Construction Fund, Net COI) | 0.00 |
| Expenditures | (4,968.82) |
| Other (Interest, Accrued Interest, Etc.) | 5.64 |
| Ending Balance (June 30th) | \$0.02 |

Summary of Projects Authorized and Funded through Debt Issuance

| | |
|---|-----------------------|
| Dated Date of Original Sale | 6/30/2022 |
| Principal Amount of Bonds Issued | \$3,420,000.00 |
| School Facilities Proceeds | \$2,856,985.93 |
| Other Entity in Receipt of Proceeds | NA |
| Use or Proposed Use of School Facilities Proceeds | Beaumont HS Expansion |
| Status of Project | In Progress |

| |
|---|
| Projects Authorized and Funded Directly from Special Taxes |
|---|

| Project Funding: Non-Debt Balances | <u>Fiscal Year 2023/24</u> |
|---|----------------------------|
| Beginning Balance (July 1st) | 0.00 |
| Expenditures | 0.00 |
| Deposits ⁽¹⁾ | 9.25 |
| Other (Interest, Accrued Interest, Etc.) | 0.00 |
| Ending Balance (June 30th) | \$9.25 |

Summary of Projects Authorized and Funded through Fund Balances:

The above identified fund balances will be used to directly or indirectly benefit property within the CFD. These funds have not yet been dedicated but have been found to be needed to mitigate the impact of the development on school facilities. See the May 2024, 2024 Long Range Facilities Master Plan approved May 7, 2024 as to possible projects to be funded when adequate funding is available.

Footnote:

(1) Represents the Special Taxes Collected less Expenditures within the fiscal year.