

2024-25 Preliminary Budget

May 21, 2024

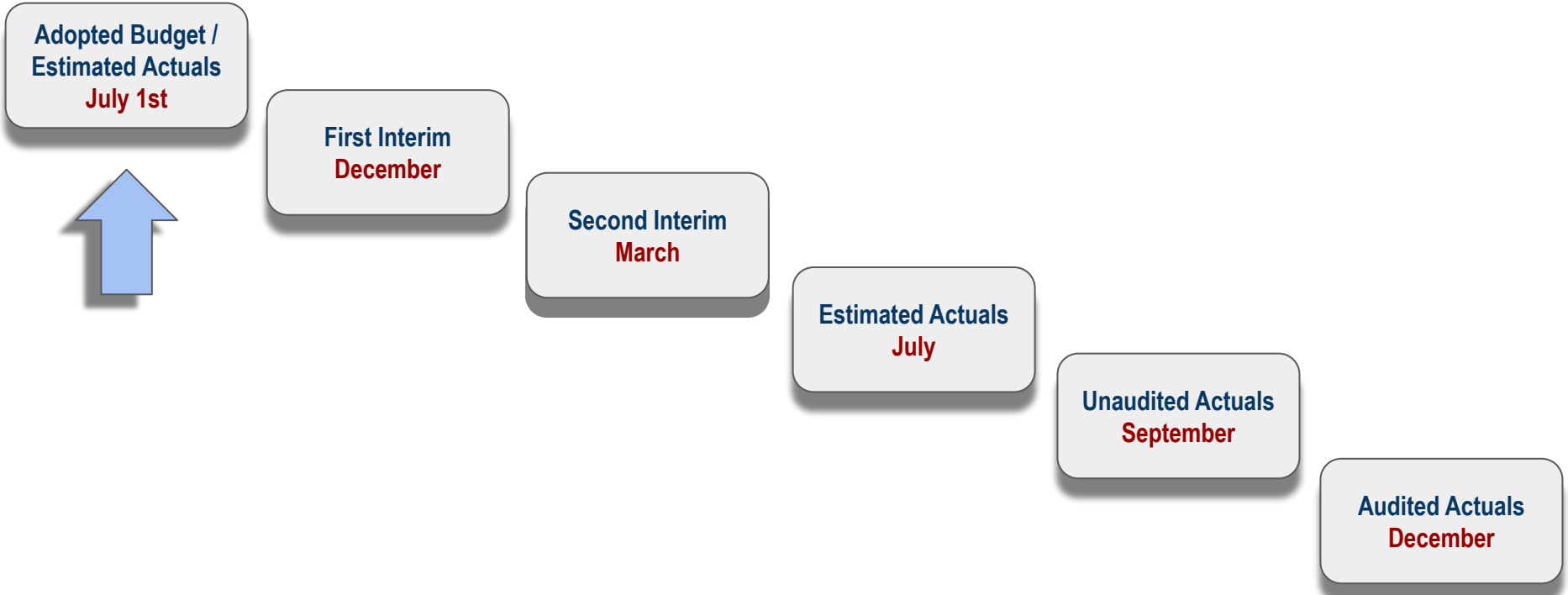
Presented By:

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Budget Cycle



Assumptions



	2023-24 Estimated Actuals	2024-25 Preliminary Budget
Cost of Living Allowance (COLA)	8.22%	0.76%
District Enrollment	12,058.00	12,359.00
Average Daily Attendance (ADA)	11,219.53	11,641.46
Enrollment/ADA Ratio	93%	94%
Unduplicated Pupil % (3-Yr Rolling)	65.15%	68.50%
Unduplicated Pupil % (Single Yr)	70.03%	70.00%
State Teachers' Retirement (STRS)	19.10%	19.10%
Public Employees' Retirement (PERS)	26.68%	27.05%

General Fund Summary

Combined



	2023-24	2024-25	
<i>General Fund Summary</i>	Estimated	Preliminary	
COMBINED	Actuals	Budget	
BEGINNING BALANCE	\$ 79,211,407	\$ 59,019,054	
(+) Revenue	\$ 198,926,878	\$ 202,046,503	
(-) Expenditures	\$ (219,119,231)	\$ (221,390,300)	
TOTAL	\$ 59,019,054	\$ 39,675,257	
<u>Dedicated</u> <u>Funds</u> Statutory Mandated Local	Revolving Cash	\$ 10,000	\$ 10,000
	Restricted	\$ 15,092,114	\$ 5,592,820
	Reserved	\$ 6,573,577	\$ 6,641,709
	Commitments	\$ 34,077,042	\$ 24,461,358
	Assignment	\$ 3,266,321	\$ 2,969,370
	\$ 59,019,054	\$ 39,675,257	



Revenues Combined (Unrestricted/ Restricted)



	2023-24 Estimated Actuals	2024-25 Preliminary Budget
LCFF Resources*	\$ 150,142,755	\$ 160,451,378
Federal Revenue	\$ 8,094,130	\$ 5,150,788
State Revenue	\$ 24,998,627	\$ 23,090,004
Other Local Revenue	\$ 15,384,169	\$ 13,313,433
Transfers In	\$ 307,197	\$ 40,900
TOTAL REVENUE	\$ 198,926,878	\$ 202,046,503

*Local Control Funding Formula

Revenue Adjustments



- **LCFF Resources Adjustments**

- 2.5% Enrollment growth
- 70% Unduplicated Pupil Percentage (UPP)

- **Federal Revenue Adjustments**

- One-time Covid funds

- **State Revenue Adjustments**

- One-time block grants received in the previous year

- **Local Revenue Adjustments**

- Estimated Special Education Local Plan Area (SELPA) Revenue projected lower

	2023-24 Estimated Actuals	2024-25 Preliminary Budget
Certificated Salaries	\$ 83,138,301	\$ 86,864,803
Classified Salaries	\$ 30,774,947	\$ 34,067,673
Employee Benefits	\$ 51,117,243	\$ 56,498,925
Books and Supplies	\$ 14,037,978	\$ 10,910,245
Services, Other Operating Expenditures	\$ 31,477,163	\$ 24,410,171
Capital Outlay	\$ 4,531,916	\$ 5,122,669
Debt Service/County Programs	\$ 3,880,848	\$ 3,505,042
Direct/Indirect Costs	\$ (342,864)	\$ (492,927)
Transfers Out	\$ 503,699	\$ 503,699
TOTAL EXPENDITURES	\$ 219,119,231	\$ 221,390,300

Expenditures Combined (Unrestricted/ Restricted)



Expenditure Adjustments



- **Salary Adjustments**
 - Increase effective July 1, 2024
 - Step increase
- **Books and Supplies**
 - Decrease expenditures for one-time funds
- **Services and Operating Expenditures**
 - Decrease for contracts in place to fill vacancies and employee leaves

Components of the Ending Fund Balance

RESTRICTED



Resource	Program	2023-24 Estimated Actuals	2024-25 Preliminary Budget
0000	Revolving Cash Fund	\$ 10,000	\$ 10,000
2600	Expanded Learning Opport. Program	\$ 5,233,158	\$ 1,145,370
6266	Educator Effectiveness Grant	\$ 393,570	\$ 111,210
6531	Special Education - Low Incidence	\$ 1,065,682	\$ 1,262,315
6546	Special Education - Mental Health	\$ 734,852	\$ 489,688
6547	Special Education - Early Intervention	\$ 1,672,785	\$ 1,088,887
7311	Class. School Empl. Prof. Develop.	\$ 17,169	\$ 6,145
7339	Middle College Dual Enrollment Opport. Grant	\$ 164,019	\$ 103,345

Components of the Ending Fund Balance

RESTRICTED (CONTINUED)



Resource	Program	2023-24 Estimated Actuals	2024-25 Preliminary Budget
7412	A-G Access / Success Grant	\$ 285,148	\$ -
7413	A-G Learning Loss Mitigation Grant	\$ 197,231	\$ -
7435	Learning Recovery Emergency Block Grant	\$ 3,012,898	\$ -
7810	Ethnic Studies Block Grant	\$ 88,886	\$ 58,527
8150	Routine Restricted Maint.	\$ 524,731	\$ -
9040	MediCal LEA Option	\$ 454,967	\$ 457,275
9070	RCOE Intern Program	\$ 5,000	\$ -
9986	Redevelopment	\$ 1,242,018	\$ 870,058
TOTAL RESTRICTED		\$ 15,092,114	\$ 5,592,820

Components of the Ending Fund Balance

Reserve for Economic Uncertainties & Commitments



	2023-24 Estimated Actuals	2024-25 Preliminary Budget
Reserve for Economic Uncertainties		
District Standard Reserve 3.0%	\$ 6,573,577	\$ 6,641,709
Committed Funds		
0000 One Month Operating Expenditures (8.33%)*	\$ 18,252,632	\$ 18,441,812
0414 Textbooks Curriculum	\$ 1,300,000	\$ 1,300,000
0707 Supplemental and Concentration Grant	\$ 819,868	\$ -
0000 Reserve for Deficit Spending	\$ 13,704,542	\$ 4,719,546
TOTAL COMMITTED	\$ 34,077,042	\$ 24,461,358

* Adopted February 14, 2012 - Resolution 2012-20

Components of the Ending Fund Balance

ASSIGNMENTS



Resource	Program	2023-24	2024-25
		Estimated Actuals	Preliminary Budget
0215	BTA Health and Welfare Pool	\$ 1,200,603	\$ 1,171,400
0219	CNG Station	\$ 135,382	\$ 143,323
0227	BACME Health and Welfare Pool	\$ 594,721	\$ 598,332
0231	Advanced Placement Federal Grant	\$ 2,426	\$ -
0258	Facilities Use	\$ 54,691	\$ 73,691
0405	ADA Incentive	\$ 284,426	\$ 284,426
0409	Medical Administrative Activities	\$ 214,442	\$ -
0600	Donations	\$ 75,850	\$ -
0992	Safety Credits	\$ 5,582	\$ -
0000	Vacation Liability	\$ 698,198	\$ 698,198
TOTAL ASSIGNMENTS		\$ 3,266,321	\$ 2,969,370

Contributions from the Unrestricted General Fund



	Resource	2023-24 Estimated Actuals	2024-25 Preliminary Budget
SPECIAL EDUCATION	6500	\$ 22,861,180	\$ 26,107,964
ROUTINE RESTRICTED MAINTENANCE <i>3% of Total Expenditures and Transfers Out</i>	8150	\$ 6,409,046	\$ 6,451,791
LCFF TRANSPORTATION TRANSFER <i>Includes Home to School transportation and Special Education transportation</i>	0704/0705	\$ 2,623,994	\$ 1,551,429

Summary of All Funds



Fund	Description	Beginning Balance	Revenue/ Sources	Expenditures/ Uses	Other Financing Sources/ Uses	Ending Balance
01	General Fund	\$ 59,019,053	\$ 202,005,603	\$ 220,886,601	\$ (462,799)	\$ 39,675,256
08	Student Activity Special Revenue Fund	\$ 713,488	\$ -	\$ -	\$ -	\$ 713,488
11	Adult Education Fund	\$ 493,568	\$ 2,666,297	\$ 2,717,514	\$ -	\$ 442,351
12	Child Development Fund	\$ 1,588	\$ 327,173	\$ 327,173	\$ -	\$ 1,588
13	Child Nutrition Fund	\$ 8,841,536	\$ 9,236,683	\$ 12,606,436	\$ -	\$ 5,471,783
14	Deferred Maintenance	\$ 713,379	\$ -	\$ 1,217,078	\$ 503,699	\$ -
15	Pupil Transportation Equipment Fund	\$ 144,434	\$ -	\$ -	\$ -	\$ 144,434
21	Building Fund Measure Z	\$ 12,006,548	\$ 60,000	\$ 11,885,164	\$ -	\$ 181,384
25	Capital Facilities Fund	\$ 9,351,077	\$ 3,100,000	\$ 4,567,773	\$ -	\$ 7,883,304
40	Special Reserve Fund for Capital Outlay	\$ 10,258,232	\$ 150,000	\$ 6,829,618	\$ -	\$ 3,578,614
49	Capital Projects Fund - CFDs	\$ 5,436,447	\$ 5,093,263	\$ 3,182,812	\$ (40,900)	\$ 7,305,998
Total All Funds		\$ 106,979,436	\$ 222,639,019	\$ 264,220,169	\$ -	\$ 65,398,286

2024-25 Multi-Year Assumptions



Multi-Year Assumptions	2024-25 Budget	2025-26 Year 2	2026-27 Year 3
Cost of Living Allowance (COLA)	0.76%	0.00%	0.00%
Projected Enrollment Growth	2.50%	2.50%	2.50%
District Enrollment	12,359	12,668	12,985
Average Daily Attendance (ADA)	11,641	11,932	12,230
Funded Average Daily Attendance (ADA)	94%	94%	94%
Unduplicated Pupil % (3-Yr Rolling)	68.50%	70.01%	69.42%
Unduplicated Pupil % (Single Yr)	70.03%	70.00%	68.30%
State Teachers' Retirement (STRS)	19.10%	19.10%	19.10%
Public Employees' Retirement (PERS)	27.05%	27.60%	28.00%

2024-25 Multi-Year Projections Combined



COMBINED <i>Unrestricted/Restricted</i>	2024-25 Budget	2025-26 Year 2	2026-27 Year 3
Beginning Balance	\$ 59.0	\$ 39.7	\$ 26.4
Revenue	\$ 202.0	\$ 207.7	\$ 211.2
Expenditures	\$ (221.4)	\$ (221.0)	\$ (224.2)
Net Increase (Decrease) in Fund Balance	\$ (19.3)	\$ (13.3)	\$ (13.0)
Projected Ending Balance	\$ 39.7	\$ 26.4	\$ 13.4

2024-25 Multi-Year Projections Unrestricted



	2024-25 Budget	2025-26 Year 2	2026-27 Year 3
Unrestricted			
Beginning Balance	\$ 43.9	\$ 34.1	\$ 20.8
Revenue	\$ 165.2	\$ 170.9	\$ 174.4
Expenditures	\$ (175.1)	\$ (184.2)	\$ (187.4)
Net Increase (Decrease) in Fund Balance	\$ (9.8)	\$ (13.3)	\$ (13.0)
Projected Ending Balance	\$ 34.1	\$ 20.8	\$ 7.8
Percent	11.33%	7.79%	3.48%
3.0% Reserve for Economic Uncertainties	\$ 6.6	\$ 6.6	\$ 6.7

2024-25 Multi-Year Projections Restricted



Restricted	2024-25 Budget	2025-26 Year 2	2026-27 Year 3
Beginning Balance	\$ 15.09	\$ 5.59	\$ 5.59
Revenue	\$ 36.82	\$ 36.82	\$ 36.82
Expenditures	\$ (46.32)	\$ (36.82)	\$ (36.82)
Net Increase (Decrease) in Fund Balance	\$ (9.50)	\$ -	\$ -
Projected Ending Balance	\$ 5.59	\$ 5.59	\$ 5.59

Cashflows Projected



2024-25	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash	\$ 62.6	\$ 57.3	\$ 44.5	\$ 45.2	\$ 36.6	\$ 31.2	\$ 38.6	\$ 39.3	\$ 34.8	\$ 37.3	\$ 32.5	\$ 29.3
Receipts	\$ 4.7	\$ 7.4	\$ 21.4	\$ 11.9	\$ 13.6	\$ 26.5	\$ 18.7	\$ 13.7	\$ 20.4	\$ 13.0	\$ 14.9	\$ 34.6
Disbursements	\$ (10.0)	\$ (20.2)	\$ (20.7)	\$ (20.5)	\$ (19.0)	\$ (19.1)	\$ (18.0)	\$ (18.2)	\$ (17.9)	\$ (17.8)	\$ (18.1)	\$ (22.2)
Ending Cash	\$ 57.3	\$ 44.5	\$ 45.2	\$ 36.6	\$ 31.2	\$ 38.6	\$ 39.3	\$ 34.8	\$ 37.3	\$ 32.5	\$ 29.3	\$ 41.7

Projected through June 30, 2025

In millions

THANK YOU!

Questions?

